

THE CORPORATION OF THE TOWNSHIP OF RYERSON

BY-LAW # 4-15

BEING A BY-LAW TO PROVIDE FOR AN INTERIM TAX LEVY AND THE
PAYMENT OF INTERIM TAXES FOR THE YEAR 2015.

WHEREAS Section 317 (1) of the Municipal Act, 2001, provides that the Council of a local municipality may pass a by-law to impose an interim levy on the assessment roll for taxation in the current year for property in the municipality rateable for local municipality purposes;

AND WHEREAS Section 317 (3) of the Municipal Act, 2001, provides a set of rules for determining the interim tax payable, which are also subject to the municipality's discretion under Section 317 (9) of the Municipal Act, 2001, to decrease or increase the interim tax payable where it is felt that the interim amount would otherwise be too high or too low in relation to the total taxes that are anticipated to be levied on the property in the year;

AND WHEREAS the Council of this municipality deems it appropriate to provide for such interim levy on the assessment of property in this municipality;

NOW THEREFORE the Municipal Council of the Corporation of the Township of Ryerson enacts as follows:

1. Interim tax levies are hereby imposed on the whole of the assessment for real property for all property classes according to the assessment roll for taxation in the current year, and shall not exceed an amount equal to fifty percent (50%) of the final 2014 taxes on the property.
2. When calculating the total amount of taxes for the year 2014 under paragraph 1, if any taxes for municipal and school purposes were levied on a property for only part of 2014, an amount may be added equal to the additional taxes that would have been levied on the property if taxes for municipal and school purposes had been levied for the entire year.
3. The said interim tax levy shall become due and payable in two installments due and payable on the 10th day of April, and the 8th day of May, 2015 and nonpayment of the amount on the dates stated in accordance with this section shall constitute default.
4. The Treasurer of the Township of Ryerson shall add to the amount of all taxes due and unpaid, interest at the rate of 1.25 percent on the first day of default and on the first day of each calendar month thereafter, being 15 percent per annum, and all by-laws and parts of by-laws inconsistent with this paragraph are hereby superceded.
5. Interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
6. The Treasurer shall cause to be mailed to the residence or place of business of such person indicated on the last revised assessments roll, a notice specifying the amount of taxes payable.
7. A failure to receive the aforesaid notice in advance of the date for payment of the interim levy or any instalment, does not affect the timing of default or the date from which interest shall be imposed.
8. The Treasurer of the Township of Ryerson may accept part payment on account of any taxes due, but such acceptance shall not affect interest under Section 4 of this By-Law.

9. This By-Law shall be deemed to come into force and effect on January 1, 2015 and shall apply to properties on the assessment roll for taxation in the current year as listed on that date or which were added to the roll after that date, including properties added after the date this by-law is passed.

Read a First, Second and Third time,
Signed, and the Seal of the Corporation
affixed thereto and finally passed this 3rd
day of February, 2015.

REEVE
Original signed by Glenn Miller

CLERK
Original signed by Judy Kosowan