

CORPORATION OF THE TOWNSHIP OF RYERSON

REGULAR MEETING AGENDA

October 18, 2022 AT 6:00 P.M.

THIS WILL BE A HYBRID IN-PERSON/ELECTRONIC MEETING via ZOOM

Members of the Public must register with the Ryerson Township Clerk's Office prior to the meeting for meeting access and availability of limited in-person seating.
Members of the Public are not permitted in a Closed meeting.

To Members of the Public: If you have trouble with your connection during the meeting, you may notify the Host by e-mail at: treasurer@ryersontownship.ca

Meeting will be recorded.

The Municipal Council of the Township of Ryerson recognizes that we are on the traditional territory of the Anishinaabe Peoples, in the Robinson-Huron and Williams Treaties areas. We wish to acknowledge the long history of First Nations and Métis Peoples in Ontario, and show respect to the neighbouring indigenous communities.

1. CALL TO ORDER

- 1.1 Attendance: in person and electronic, late attendees
- 1.2 Announcement: This meeting is being recorded

2. ADOPTION OF MINUTES

- 2.1 Adoption of Minutes: regular meeting October 4, 2022 (Resolution)

3. DECLARATION OF PECUNIARY INTEREST

4. DELEGATION AND PRESENTATIONS

- 4.1 Judy Kleinhuis from Grant Thornton 2021 Financial Statements (Resolution)

5. TENDERS/QUOTES/REQUESTS FOR PROPOSAL: None

6. REPORTS

- 6.1 DEPUTY CLERK: Consent application B-071/22 Part Lot 8, Con. 1, Borland (Resolution)

7. BUSINESS ARISING / ACTIVITY LOG:

7.1 Follow up McIndoo Falls Trail Staff report dated July 12, 2022

8. NOTICE OF MOTION (if required)

9. COMMUNICATION ITEMS

General Information

9.1 Joint Building Committee September Statistics

9.2 August Library Minutes, CEO report, door count

10. BY-LAWS

10.1 By-law: To confirm the meetings of Council (Resolution)

11. IMPORTANT DATES

October 24, 2022 Municipal Election

October 28, 2022 Head of Council Training

October 29, 2022 Council Members Training

November 1, 2022 Regular Meeting – To be confirmed

November 15, 2022 – New Term of Council Inaugural Meeting 5:00 p.m. and
Regular meeting 6:00 p.m.

12. ADJOURNMENT

CORPORATION OF THE TOWNSHIP OF RYERSON

REGULAR COUNCIL MEETING

MINUTES

October 4, 2022

The regular meeting of Council of the Corporation of the Township of Ryerson was held Tuesday October 4, 2022, at 6:00 p.m. This was a hybrid meeting combining in person, electronic meeting via Zoom.

1. CALL TO ORDER

Mayor George Sterling called the meeting to order at 6:00 p.m.

Attendance was announced, and it was noted that the meeting is being recorded.

Council members in attendance: Mayor Sterling, Councillors Finley, Patterson, Vella.
Regrets: Councillor Brandt.

Staff in attendance: Brayden Robinson, Nancy Field, Judy Kosowan.

Public attending: Barry Burton, Judy Ransome, Nieves Guijarro, Josh Lilley, Don MacCharles, John MacCharles.

Notice of this meeting was posted on the website.

2. ADOPTION OF MINUTES

R- 151 - 22 Moved by Councillor Finley, seconded by Councillor Patterson.

Be it resolved that the minutes from the regular meeting September 6, 2022, be adopted as circulated.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella, Sterling.

Absent: Brandt. (Carried)

3. DECLARATION OF PECUNIARY INTEREST: None noted, at the beginning of the meeting. Mayor Sterling declared a pecuniary interest for item 6.1 Consent B-063/22.

4. DELEGATION:

4.1 John MacCharles and Don MacCharles provided Council with information and a request for a Use of Road Allowance agreement regarding property access on Lot 6, Concession 14, South Horn Lake Road. Council will consider the presentation.

5. REQUEST FOR PROPOSAL (RFP): None

6. REPORTS:

DEPUTY-CLERK:

6.1 The Deputy-Clerk provided Council with a report regarding the MacCharles property, and the following resolution was adopted.

R -152- 22 Moved by Councillor Patterson, Seconded by Councillor Vella,

Be it resolved that Ryerson Township Council support, in principle, the submission of a formal application from John MacCharles for a Use of Unopened Boundary Road Allowance Permit between Concession 14 Ryerson and Concession 1 Magnetawan, pending approval from the Municipality of Magnetawan and completion of all the required conditions.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella, Sterling.

Absent: Brandt. (Carried)

6.1 The Deputy Clerk provided a report regarding consent application B-063/22 Part Lot 15, Concession 13 (Sterling).

Mayor Sterling verbally declared a pecuniary interest as owner of the property.

Written declaration: I George Sterling declare a pecuniary interest with respect to 6.1. The general nature of the pecuniary interest is: I own the property.

The following resolution was adopted.

R-153 - 22 Moved by Councillor Vella, Seconded by Councillor Finley,

Be it resolved that Ryerson Township Council support Consent Application B-063/22, Part of Lot 15, Concession 13. The following conditions will apply:

If the reference plan or other evidence discloses that either the severed property or the retained property owned by the Applicant contains a deviation road maintained by the Township as a public road, then the Applicant shall survey and transfer such deviation road to the Township as a condition of severance. The area to be surveyed and transferred shall generally be 66 feet in width and centered upon the centre line of the present traveled road. In situations where this is impractical, the Applicant should discuss how this requirement will be fulfilled with the Municipality before the reference plan is finalized.

The Township requires one copy of the draft reference plan for review prior to registration, two copies of the Final Reference Plan and a digital copy of the Final Reference Plan.

As a condition of severance approval, the Applicant shall pay to the Municipality in which the land is located, or otherwise satisfy the requirement for donation of Parkland set out in Section 51.1 of the Planning Act.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella. Absent: Brandt.

Mayor Sterling did not vote due to declaration of pecuniary interest, as owner of the property. (Carried)

CLERK:

6.1 The Clerk provided information to Council about a Traffic Control Sign By-law. The following resolution was adopted.

R-154 -22 Moved by Councillor Vella, Seconded by Councillor Patterson,

Be it resolved that leave be given to introduce a Bill # 44 -22, being a By-law to authorize traffic control signs at various locations in the Township of Ryerson and further; That By-Law # 44 -22 be read a First, Second, and Third time, Signed and the Seal of the Corporation affixed thereto and finally passed in Council this 4th day of October 2022.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella, Sterling.

Absent: Brandt (Carried)

6.2 The Clerk provided a Staff Report following up about the Integrity Commissioner replacement.

COUNCIL REPORTS:

6.3 Councillor Vella provided Council with the meeting minutes from Almaguin Highlands Health Council. The following resolution was adopted. Councillor Vella will follow up with AHHC about a suggestion made regarding staffing issues and certification of foreign specialists.

R- 155 -22 Moved by Councillor Finley, Seconded by Councillor Vella,

Be it resolved that Ryerson Township Council supports Resolution Number 2022-266, attached, from the Village of Burks Falls requesting a commitment from Muskoka Algonquin Healthcare (MAHC) to indefinitely continue the services at the Almaguin Highlands Health Centre; And further that copies of this resolution be sent to AHHC, MAHC and all municipalities in Almaguin.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella, Sterling.

Absent: Brandt (Carried)

Resolutions in support of Burks Fall's resolution were received from: Kearney, McMurrich/Monteith, South River, Strong, and Sundridge.

6.5 Mayor Sterling provided Council with an Eastholme report. Mayor Sterling will follow up on a suggestion that Women's Own Resource Centre may have resources to assist with new workers in the area.

7. **BUSINESS ARISING:** None

8. **NOTICE OF MOTION:** None.

9. **COMMUNICATION ITEMS**

9.1 A staff report was provided to Council regarding Bill 3, Strong Mayors, Building Homes Act, 2022 and the following resolution was adopted.

R- 156 -22 Moved by Councillor Patterson, Seconded by Councillor Finley,

Whereas Ryerson Township Council received the letter dated August 10, 2022 from Steve Clark, Minister of Municipal Affairs and Housing pertaining to the Strong Mayors, Building Homes Act;

And Whereas the Council of the Township of Ryerson does not support the Strong Mayors, Building Housing Act, as the proposed changes will not speed up construction of housing and will erode the democratic process at the local level;

Now Therefore Be It Resolved that a letter be sent to the Minister of Municipal Affairs and Housing outlining that these proposed powers are not appropriate and that if the Ontario Government deems these changes necessary in large municipalities such as Toronto and Ottawa, that such changes should not be implemented in smaller municipalities;

And further that copies of this resolution and letter be sent to the Premier of Ontario and MPP Graydon Smith.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella, Sterling. Absent: Brandt. (Carried)

9.2 Information was provided to Council regarding the FONOM Federal Electoral Districts Redistribution. The following resolution was adopted.

R- 157 -22 Moved by Councillor Vella, Seconded by Councillor Finley,

Be it resolved that Ryerson Township Council supports the Federation of Northern Ontario Municipalities (FONOM) call to maintain the current federal electoral districts in Northern Ontario as they exist as outlined in the letter dated September 5, 2022 to the Federal Electoral District Redistribution- Ontario Commission.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella, Sterling. Absent: Brandt. (Carried)

General Information Items Received:

- Historical Society: August Minutes
- Chief Veterinarian for Ontario re: Avian Influenza
- Joint Building Committee Statistics August 2022

10. **CONFIRMING BY-LAW**

R- 158 -22 Moved by Councillor Finley, seconded by Councillor Patterson

Be it resolved that leave be given to introduce a Bill # 45-22, being a By-law to confirm the meetings of Council and further; That By-Law # 45-22 be read a First, Second, and Third time, Signed and the Seal of the Corporation affixed thereto and finally passed in Council this 4th day of October 2022.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella, Sterling. Absent: Brandt. (Carried)

11. **ADJOURNMENT:**

R- 159 -22 Moved by Councillor Vella, seconded by Councillor Finley

Be it resolved that we do now adjourn at 6:35 p.m. The next regular meeting October 18, 2022 to be confirmed if there is enough business.

Recorded vote due to electronic meeting: Yes: Finley, Patterson, Vella, Sterling. Absent: Brandt. (Carried)

MAYOR

CLERK/DEPUTY CLERK

CORPORATION OF THE TOWNSHIP OF RYERSON

LIST OF PROPOSED RESOLUTIONS

FOR COUNCIL MEETING: October 18, 2022

Item # 2.1 on Agenda Moved by Councillor Brandt, Seconded by Councillor Finley,

Be it resolved that the minutes from the regular meeting October 4, 2022, be adopted as circulated.

Item # 4.1 on Agenda Moved by Councillor Patterson, Seconded by Councillor Vella,

Be it resolved that Council of the Corporation of the Township of Ryerson accept the Township of Ryerson Consolidated Financial Statements for 2021 and the 2021 Burks Falls and District Fire Department Financial Statements.

Item # 6.1 on Agenda Moved by Councillor Finley, Seconded by Councillor Patterson,

Be it resolved that Ryerson Township Council support Consent Application B-071/22, Part of Lot 8, Concession 1. The following conditions will apply:

- If the reference plan or other evidence discloses that either the severed property or the retained property owned by the Applicant contains a deviation road maintained by the Township as a public road, then the Applicant shall survey and transfer such deviation road to the Township as a condition of severance. The area to be surveyed and transferred shall generally be 66 feet in width and centered upon the centre line of the present traveled road. In situations where this is impractical, the Applicant should discuss how this requirement will be fulfilled with the Municipality before the reference plan is finalized.
- The Township requires one copy of the draft reference plan for review prior to registration, two copies of the Final Reference Plan and a digital copy of the Final Reference Plan.
- As a condition of severance approval, the Applicant shall pay to the Municipality in which the land is located, or otherwise satisfy the requirement for donation of Parkland set out in Section 51.1 of the Planning Act.
- The Township requires that for any proposed entrance: the Public Works Supervisor will be contacted to inspect the location to determine that a safe location for an entrance can be found. The Planning Board will be advised in writing that this condition has been met before finalization of the consent is given.
- That the applicant/agent apply for a zoning amendment to reduce the frontage of the severed lot to 60 meters.

Item # 10.1 on Agenda Moved by Councillor Vella, Seconded by Councillor Brandt,

Be it resolved that leave be given to introduce a Bill # __-22, being a By-law to confirm the meetings of Council and further; That By-Law # __-22 be read a First, Second, and Third time, Signed and the Seal of the Corporation affixed thereto and finally passed in Council this 18th day of October 2022.

Item # on Agenda Moved by Councillor Vella, Seconded by Councillor Brandt,

Be it resolved that we do now adjourn at _____. The next regular meeting November 1, 2022 to be confirmed if there is enough business.

BURK'S FALLS AND DISTRICT FIRE DEPARTMENT
FINANCIAL STATEMENTS
DECEMBER 31, 2021

DRAFT - FOR DISCUSSION PURPOSES ONLY

**BURK'S FALLS AND DISTRICT FIRE DEPARTMENT
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DRAFT - FOR DISCUSSION PURPOSES ONLY

Independent auditor's report

To the Members of Council, Inhabitants and Ratepayers of the Contributing Municipalities of the Burk's Falls and District Fire Department

Opinion

We have audited the financial statements of the Burk's Falls and District Fire Department ("the Fire Department"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Burk's Falls and District Fire Department as at December 31, 2021, and its results of operations, its changes in its net debt, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Fire Department in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fire Department's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Fire Department or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fire Department's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fire Department's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fire Department's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fire Department to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

North Bay, Canada

Chartered Professional Accountants
Licensed Public Accountants

BURK'S FALLS AND DISTRICT FIRE DEPARTMENT
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	2021	2020
FINANCIAL ASSETS		
Accounts receivable	17,302	13,689
	17,302	13,689
LIABILITIES		
Accounts payable and accrued liabilities	11,557	7,605
Accrued interest on long-term debt	2,673	3,012
Long-term debt (Note 2)	197,182	222,173
Employee benefits payable (Note 3)	2,820	1,235
	214,232	234,025
NET DEBT	(196,930)	(220,336)
NON-FINANCIAL ASSETS		
Tangible capital assets - net (Note 4)	378,157	428,218
ACCUMULATED SURPLUS (Note 5)	\$ 181,227	\$ 207,882

APPROVED ON BEHALF OF COUNCIL:

 Mayor

BURK'S FALLS AND DISTRICT FIRE DEPARTMENT
STATEMENTS OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget 2021 <i>(see Note 6)</i>	Actual 2021	Actual 2020
REVENUE			
Municipal contributions - Township of Armour	\$ 221,844	\$ 199,585	\$ 165,023
Municipal contributions - Village of Burk's Falls	132,624	119,317	98,655
Municipal contributions - Township of Ryerson	109,252	98,291	81,270
Other government transfers	7,150	8,035	3,440
Other	600	7,212	3,679
Gain (Loss) on disposal of capital assets	-	1,688	(2,544)
TOTAL REVENUE	471,470	434,128	349,523
EXPENSES			
Salaries, wages and benefits	265,000	253,165	198,642
Interest on long-term debt	6,076	6,076	6,811
Materials and supplies	151,210	141,635	105,930
Contracted services	8,900	7,611	7,355
Rent	3,242	3,242	3,242
External transfers	50	50	50
Amortization	49,000	49,004	51,538
TOTAL EXPENSES	483,478	460,783	373,568
ANNUAL DEFICIT (Note 5)	(12,008)	(26,655)	(24,045)
ACCUMULATED SURPLUS, BEGINNING OF YEAR	207,882	207,882	231,927
ACCUMULATED SURPLUS, END OF YEAR	\$ 195,874	\$ 181,227	\$ 207,882

The accompanying notes are an integral part of these financial statements

BURK'S FALLS AND DISTRICT FIRE DEPARTMENT
STATEMENT OF CHANGE IN NET DEBT
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget 2021 <i>(see Note 6)</i>	Actual 2021	Actual 2020
Annual deficit	\$ (12,008)	\$ (26,655)	\$ (24,045)
Acquisition of tangible capital assets	(12,000)	-	(15,173)
Amortization of tangible capital assets	49,000	49,004	51,538
Loss (Gain) on disposal of tangible capital assets	-	(1,688)	2,544
Proceeds from disposal of tangible capital assets	-	2,745	1,560
Decrease in net debt	24,992	23,406	16,424
Net debt, beginning of year	(220,336)	(220,336)	(236,760)
Net debt, end of year	\$ (195,344)	\$ (196,930)	\$ (220,336)

The accompanying notes are an integral part of these financial statements

BURK'S FALLS AND DISTRICT FIRE DEPARTMENT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
Operating transactions		
Annual deficit	\$ (26,655)	\$ (24,045)
Non-cash charges to operations:		
Amortization	49,004	51,538
Loss on disposal of tangible capital assets	(1,688)	2,544
Change in employee benefits payable	1,585	342
	22,246	30,379
Changes in non-cash items:		
Accounts receivable	(3,613)	11,371
Accounts payable and accrued liabilities	3,952	(3,542)
Accrued interest on long-term debt	(339)	(329)
	-	7,500
Cash provided by operating transactions	22,246	37,879
Capital transactions		
Acquisition of tangible capital assets	-	(15,173)
Proceeds from disposal of tangible capital assets	2,745	1,560
Cash provided by (applied to) capital transactions	2,745	(13,613)
Investing transactions		
Cash provided by investing transactions	-	-
Financing transactions		
Debt principal repayments	(24,991)	(24,266)
Cash applied to financing transactions	(24,991)	(24,266)
Net change in cash and cash equivalents	-	-
Cash and cash equivalents, beginning of year	-	-
Cash and cash equivalents, end of year	\$ -	\$ -
Cash flow supplementary information:		
Interest paid	\$ 6,415	\$ 7,140

The accompanying notes are an integral part of these financial statements

BURK'S FALLS AND DISTRICT FIRE DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS

Year Ended December 31, 2021

The Burk's Falls and District Fire Department (the "organization") is a joint committee of the Corporation of the Municipality of the Village of Burk's Falls, the Municipal Corporation of the Township of Armour and the Corporation of the Township of Ryerson, who contribute towards the organization in the following proportions: Burk's Falls - 28.60%; Armour - 47.84%; Ryerson - 23.56%

MANAGEMENT RESPONSIBILITY

The financial statements of the organization are the responsibility of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of significant accounting policies is provided in Note 1. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management maintains a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies adopted by the organization are as follows:

Basis of Accounting

- (i) Accrual basis of accounting
Revenue and expenses are reported on the accrual basis of accounting. Revenue is recognized in the year in which it is earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.
- (ii) Investments
Investments are recorded at cost plus accrued interest.
- (iii) Non-financial assets
Non-financial assets are not available to discharge existing liabilities but are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

BURK'S FALLS AND DISTRICT FIRE DEPARTMENTNOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2021

(a) Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Borrowing costs related to the acquisition of tangible capital assets are expensed in the year incurred. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings - 40 years
Machinery and equipment - 10 to 20 years
Vehicles - 5 to 15 years

One half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets received as donations are recorded at their fair value at the date of receipt.

(iv) Reserves and reserve funds

Certain amounts, as approved by the organization, are set aside in reserves and reserve funds for future operating and capital purposes. Balances related to these funds are included in the accumulated surplus of the Consolidated Statement of Financial Position.

(v) Government transfers

Government transfers are recognized in the financial statements as revenue when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the Statement of Operations as the stipulation liabilities are settled.

(vi) Pensions and employee benefits

The organization accounts for its participation in the Ontario Municipal Employee Retirement System (OMERS), a multi-employer public sector pension fund, as a defined contribution plan. Obligations for sick leave under employee benefits payable are accrued as the employees render the services necessary to earn the benefits.

(vii) Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. These estimates and assumptions are based on management's historical experience, best knowledge of current events and actions that the organization may undertake in the future. Significant accounting estimates include estimated useful lives of tangible capital assets and employee benefits payable. Actual results could differ from these estimates.

BURK'S FALLS AND DISTRICT FIRE DEPARTMENTNOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 20212. LONG-TERM DEBT

(a) The balance of the long-term debt reported on the Statement of Financial Position is made up of the following:

	2021	2020
Ontario Infrastructure and Lands Corporation amortizing debenture, due July 2028, repayable in semi-annual payments of \$15,703 including interest calculated at 2.97%, secured by future Provincial funding	\$ 197,182	\$ 222,173

(b) Future estimated principal and interest payments on the long-term debt are as follows:

	Principal	Interest
2022	\$ 25,740	\$ 5,667
2023	26,510	4,896
2024	27,303	4,103
2025	28,120	3,286
2026	28,961	2,445
2027 onwards	60,548	2,264
	\$ 197,182	\$ 22,661

(c) Total charges for the year for long-term debt which are reported in the financial statements are as follows:

	2021	2020
Principal payments	\$ 24,991	\$ 24,266
Interest	6,076	6,811
	\$ 31,067	\$ 31,077

3. EMPLOYEE BENEFITS PAYABLE

Under the sick leave benefits plan, unused sick leave can accumulate to a prescribed maximum and employees may become entitled to a cash payment when they leave the organization's employment. The sick leave benefit liability estimates the use of accumulated sick leave prior to retirement as well as any lump-sum payments upon retirement, and assumes that both the appropriate discount rate and future salary and wage levels will increase by 2% per annum. The liability for these accumulated days amounted to \$2,820 (2020 \$1,235) at the end of the year.

BURK'S FALLS AND DISTRICT FIRE DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS

Year Ended December 31, 2021

4. TANGIBLE CAPITAL ASSETS

The tangible capital assets of the organization by major asset class are outlined below.

2021							
	Land	Buildings	Machinery and Equipment	Vehicles	Construction in Progress	TOTAL	
COST							
Balance, beginning of year	\$ 9,035	\$ 77,531	\$ 216,816	\$ 769,323	\$ -	\$ 1,072,705	
Disposals and writedowns	-	-	(5,286)	(9,871)	-	(15,157)	
BALANCE, END OF YEAR	9,035	77,531	211,530	759,452	-	1,057,548	
ACCUMULATED AMORTIZATION							
Balance, beginning of year	-	39,452	141,379	463,656	-	644,487	
Annual amortization	-	1,061	11,133	36,810	-	49,004	
Amortization disposals	-	-	(4,229)	(9,871)	-	(14,100)	
BALANCE, END OF YEAR	-	40,513	148,283	490,595	-	679,391	
TANGIBLE CAPITAL ASSETS-NET	\$ 9,035	\$ 37,018	\$ 63,247	\$ 268,857	\$ -	\$ 378,157	
2020							
	Land	Buildings	Machinery and Equipment	Vehicles	Construction in Progress	TOTAL	
COST							
Balance, beginning of year	\$ 9,035	\$ 77,531	\$ 227,721	\$ 769,323	\$ -	\$ 1,083,610	
Additions and betterments	-	-	15,173	-	-	15,173	
Disposals and writedowns	-	-	(26,078)	-	-	(26,078)	
BALANCE, END OF YEAR	\$ 9,035	\$ 77,531	\$ 216,816	\$ 769,323	\$ -	\$ 1,072,705	
ACCUMULATED AMORTIZATION							
Balance, beginning of year	-	38,391	149,686	426,846	-	614,923	
Annual amortization	-	1,061	13,667	36,810	-	51,538	
Amortization disposals	-	-	(21,974)	-	-	(21,974)	
BALANCE, END OF YEAR	-	39,452	141,379	463,656	-	644,487	
TANGIBLE CAPITAL ASSETS-NET	\$ 9,035	\$ 38,079	\$ 75,437	\$ 305,667	\$ -	\$ 428,218	

BURK'S FALLS AND DISTRICT FIRE DEPARTMENTNOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 20215. ACCUMULATED SURPLUS

The 2021 continuity of accumulated surplus reported on the Statement of Financial Position is as follows:

	Balance Beginning of Year	Annual Surplus (Deficit)	Balance End of Year
Tangible capital assets	\$ 428,218	\$ (50,061)	\$ 378,157
Reserves	3,072	-	3,072
Unfunded employee benefits payable	(1,235)	(1,585)	(2,820)
Unfunded long-term debt	(222,173)	24,991	(197,182)
	\$ 207,882	\$ (26,655)	\$ 181,227

6. BUDGET FIGURES

The budget adopted for the current year was prepared on a modified accrual basis, and has been restated to conform with the accounting and reporting standards applicable to the actual results. A reconciliation of the adopted and reported budgets is presented below.

	Budget
ADOPTED BUDGET:	
Change in general operating surplus	\$ -
ADJUSTMENTS:	
Acquisition of tangible capital assets	12,000
Amortization of tangible capital assets	(49,000)
Decrease in long-term debt	24,992
ANNUAL DEFICIT	\$ (12,008)

BURK'S FALLS AND DISTRICT FIRE DEPARTMENTNOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2021**7. RELATED PARTY TRANSACTIONS**

The related party transactions below are in the normal course of operations and are measured at their exchange amount, which is the amount of consideration established and agreed to by the related parties.

The following table summarizes the organization's related party transactions with its contributing municipalities during the year:

	2021	2020
Municipal contributions		
Township of Armour	\$ 199,585	\$ 165,023
Village of Burk's Falls	119,317	98,655
Township of Ryerson	98,291	81,270
Expenses		
Village of Burk's Falls		
Rent	3,242	3,242
At the end of the year, amounts due from contributing municipalities are as follows:		
Township of Ryerson	17,302	13,689

The amounts due from contributing municipalities are reported in accounts receivable on the Statement of Financial Position. These amounts are non interest bearing, with no specific terms of repayment.

8. SEGMENT DISCLOSURE AND EXPENSES BY OBJECT

Since the organization's operations are not considered diverse and operations are managed as one department, no segment disclosure has been provided. In addition, supplementary expenses by object information has been omitted as it would not provide additional meaningful information not readily determinable from the Statement of Operations.

9. PENSION AGREEMENTS

The organization makes contributions to the Ontario Municipal Employee Retirement Fund (OMERS), which is a multi-employer plan, on behalf of certain members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2021. The results of this valuation disclosed total actuarial liabilities of \$120,796 million with respect to benefits accrued for service with actuarial assets at that date of \$117,665 million indicating an actuarial deficit of \$3,131 million. Because OMERS is a multi-employer plan, any Plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the organization does not recognize any share of the Plan surplus or deficit.

The amount contributed to OMERS for 2021 was \$12,870 (2020 \$10,045) for current service and is included as an expense on the Statement of Operations.

BURK'S FALLS AND DISTRICT FIRE DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS

Year Ended December 31, 2021

10. IMPACTS OF COVID-19

Since December 31, 2019, the spread of COVID-19 has severely impacted local economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

The organization experienced an increase in personal protective equipment costs as a direct result of the pandemic. In the 2021 fiscal year, approximately \$3,438 was spent on additional supplies that were required to safely operate throughout the year.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Municipality for future periods.

DRAFT - FOR DISCUSSION PURPOSES ONLY

**THE CORPORATION OF
THE TOWNSHIP OF RYERSON**

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

DRAFT - FOR DISCUSSION PURPOSES ONLY

THE CORPORATION OF THE TOWNSHIP OF RYERSON
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DRAFT - FOR DISCUSSION PURPOSES ONLY

Independent auditor's report

To the Members of Council, Inhabitants and Ratepayers of
The Corporation of the Township of Ryerson

Opinion

We have audited the consolidated financial statements of The Corporation of the Township of Ryerson ("the Township"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the Township of Ryerson as at December 31, 2021, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Township's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Township and the organizations it controls to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THE CORPORATION OF THE TOWNSHIP OF RYERSON
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	2021	2020
FINANCIAL ASSETS		
Cash (Note 4)	\$ 2,393,420	\$ 2,203,757
Investments (Note 5)	39,059	8,464
Taxes receivable (Note 6)	199,153	187,920
Accounts receivable	304,424	178,190
Inventories held for resale	1,181	833
	2,937,237	2,579,164
LIABILITIES		
Accounts payable and accrued liabilities	414,829	530,567
Accrued interest on long-term debt	1,349	710
Deferred revenue-general (Note 7)	20,000	15,345
Deferred revenue-obligatory reserve funds (Note 8)	320,606	341,049
Municipal debt (Note 9)	515,628	313,606
Tangible capital lease (Note 10)	-	76
Employee benefits payable (Note 11)	25,474	18,285
Landfill closure and post-closure liability (Note 12)	139,638	154,908
	1,437,524	1,374,546
NET FINANCIAL ASSETS	1,499,713	1,204,618
NON-FINANCIAL ASSETS		
Tangible capital assets - net (Note 15)	5,164,809	4,920,796
Inventories of supplies	137,861	87,178
Prepaid expenses	12,608	10,802
	5,315,278	5,018,776
ACCUMULATED SURPLUS (Note 16)	\$ 6,814,991	\$ 6,223,394

Contingencies (Notes 2, 14)
Contractual Obligations (Note 13)

APPROVED ON BEHALF OF COUNCIL:

_____ Mayor

THE CORPORATION OF THE TOWNSHIP OF RYERSON
CONSOLIDATED STATEMENTS OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget 2021 (see Note 18)	Actual 2021	Actual 2020
REVENUE			
Property taxes	\$ 2,115,954	\$ 2,132,137	\$ 2,051,874
User charges	37,102	67,608	34,096
Government transfers	637,453	783,355	542,480
Other	145,207	234,633	257,512
TOTAL REVENUE	2,935,716	3,217,733	2,885,962
EXPENSES			
General government	722,442	636,645	557,419
Protection to persons and property	362,258	350,502	327,858
Transportation services	1,184,928	1,072,619	1,013,785
Environmental services	135,908	144,034	174,088
Health services	95,261	90,745	99,956
Social and family services	147,108	147,108	136,375
Recreation and cultural services	177,033	153,659	137,599
Planning and development	39,928	30,824	31,120
TOTAL EXPENSES	2,864,866	2,626,136	2,478,200
ANNUAL SURPLUS (Note 16)	70,850	591,597	407,762
ACCUMULATED SURPLUS, BEGINNING OF YEAR	6,223,394	6,223,394	5,815,632
ACCUMULATED SURPLUS, END OF YEAR	\$ 6,294,244	\$ 6,814,991	\$ 6,223,394

The accompanying notes are an integral part of these financial statements

THE CORPORATION OF THE TOWNSHIP OF RYERSON
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget 2021 (see Note 18)	Actual 2021	Actual 2020
Annual surplus	\$ 70,850	\$ 591,597	\$ 407,762
Acquisition of tangible capital assets	(840,499)	(668,371)	(462,337)
Contributed tangible capital assets	-	(8,355)	-
Shared services tangible capital assets transfer - net	-	(3,438)	962
Amortization of tangible capital assets	328,557	328,499	327,691
Loss on disposal of tangible capital assets	-	80,394	12,354
Proceeds from disposal of tangible capital assets	-	27,258	118,533
Change in supplies inventories	-	(50,683)	9,875
Change in prepaid expenses	-	(1,806)	9,002
Increase (decrease) in net financial assets	(441,092)	295,095	423,842
Net financial assets, beginning of year	1,204,618	1,204,618	780,776
Net financial assets, end of year	\$ 763,526	\$ 1,499,713	\$ 1,204,618

The accompanying notes are an integral part of these financial statements

THE CORPORATION OF THE TOWNSHIP OF RYERSON
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
Operating transactions		
Annual surplus	\$ 591,597	\$ 407,762
Non-cash charges to operations:		
Amortization	328,499	327,691
Loss on disposal of tangible capital assets	80,394	12,354
Contributed tangible capital assets	(8,355)	-
Change in employee benefits payable	7,189	(2,289)
Change in landfill closure and post-closure liability	(15,270)	44,615
	984,054	790,133
Changes in non-cash items:		
Taxes receivable	(11,233)	44,286
Accounts receivable	(126,234)	(114,062)
Inventories held for resale	(348)	367
Accounts payable and accrued liabilities	(115,738)	247,875
Deferred revenue-general	4,655	345
Deferred revenue-obligatory reserve funds	(20,443)	33,789
Inventories of supplies	(50,683)	9,875
Prepaid expenses	(1,806)	9,002
	(321,830)	231,477
Cash provided by operating transactions	662,224	1,021,610
Capital transactions		
Acquisition of tangible capital assets	(668,371)	(462,337)
Shared services tangible capital assets transfer - net	(3,438)	962
Proceeds from disposal of tangible capital assets	27,258	118,533
Cash applied to capital transactions	(644,551)	(342,842)
Investing transactions		
Change in investments	(30,595)	(1,247)
Cash applied to investing transactions	(30,595)	(1,247)
Financing transactions		
Increase (decrease) in accrued interest on long-term debt	639	(77)
Proceeds from municipal debt	265,000	-
Debt principal repayments	(62,978)	(62,807)
Tangible capital lease repayments	(76)	(447)
Cash provided by (applied to) financing transactions	202,585	(63,331)
Net change in cash	189,663	614,190
Cash, beginning of year	2,203,757	1,589,567
Cash, end of year	\$ 2,393,420	\$ 2,203,757
Cash flow supplementary information:		
Cash paid for interest	\$ 6,506	\$ 7,883

The accompanying notes are an integral part of these financial statements

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS Year Ended December 31, 2021

MANAGEMENT RESPONSIBILITY

The consolidated financial statements of the Corporation of the Township of Ryerson (the "Municipality") are the responsibility of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of significant accounting policies is provided in Note 1. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management maintains a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES

Significant aspects of the accounting policies adopted by the Municipality are as follows:

(a) Reporting Entity

These consolidated statements reflect the assets, liabilities, revenue, expenses and accumulated surplus of the reporting entity. The reporting entity is comprised of all committees of Council and the boards, joint boards and municipal enterprises for which Council is politically accountable as follows:

(i) Proportionally consolidated entities

The following joint boards and committees are proportionally consolidated:

- Fire
- Waste Management
- Arena and Community Centre
- Library
- Building Committee
- Economic Development

Inter-organizational transactions and balances between these organizations are eliminated.

(ii) Non-consolidated entities

The following joint boards are not consolidated:

- North Bay Parry Sound District Health Unit
- Parry Sound District Social Services Administration Board
- District of Parry Sound (East) Home for the Aged

(iii) Accounting for school board transactions

The taxation, other revenue, expenses, assets and liabilities with respect to the operations of the school boards are not reflected in these consolidated financial statements.

(iv) Trust funds

Trust funds administered by the Municipality are not included in these consolidated financial statements, but are reported separately on the trust funds financial statements.

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

(b) Basis of Accounting

(i) Accrual basis of accounting

Revenue and expenses are reported on the accrual basis of accounting. Revenue is recognized in the year in which it is earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(ii) Cash

Cash includes cash on hand and balances held at financial institutions.

(iii) Investments

Investments are recorded at cost plus accrued interest.

(iv) Non-financial assets

Non-financial assets are not available to discharge existing liabilities but are held for use in the provision of municipal services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(a) Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Tangible capital assets received as donations are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Land improvements - 20 years
 Buildings - 10 to 40 years
 Leasehold improvements - 20 years
 Machinery, equipment and furniture - 5 to 20 years
 Vehicles - 5 to 20 years
 Roads - 8 to 75 years
 Bridges - 60 years

One half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

Estimated closure and post-closure expenses for active landfill sites as well as the land occupied by the sites and related land improvements are amortized annually on the basis of capacity used during the year as a percentage of the estimated total capacity of the landfill site.

Works of art and historical treasures owned by the Municipality are not included in the tangible capital assets of the Municipality. The Municipality owns a number of historical artifacts housed in the Municipality's museum.

Interest related to the acquisition of capital assets is not capitalized, but is expensed in the year incurred.

(b) Inventories of supplies

Inventories held for consumption are recorded at the lower of cost and replacement cost.

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

- (v) Reserves and reserve funds
Certain amounts, as approved by Council, are set aside in reserves and reserve funds for future operating and capital purposes. Balances related to these funds are included in the accumulated surplus of the Consolidated Statement of Financial Position.
- (vi) Government transfers
Government transfers are recognized in the financial statements as revenue when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the Consolidated Statement of Operations as the stipulation liabilities are settled.
- (vii) Deferred revenue
Revenue restricted by legislation, regulation or agreement and not available for general municipal purposes is reported as deferred revenue on the Consolidated Statement of Financial Position. The revenue is reported on the Consolidated Statement of Operations in the year in which it is used for the specified purpose.
- (viii) Taxation and related revenue
Tax rates are established annually by Council, incorporating amounts to be raised for local services and amounts the Municipality is required to collect on behalf of the Province of Ontario in respect of education taxes. Property tax billings are prepared by the Municipality based on assessment rolls, supplementary assessment rolls and other assessment adjustments issued by the Municipal Property Assessment Corporation ("MPAC"). Taxation revenue is initially recorded at the time assessment information is received from MPAC and is subsequently adjusted based on management's best estimate of the amount of tax revenue resulting from assessment adjustments that have not yet been received from MPAC. The Municipality is entitled to collect interest and penalties on overdue taxes. This revenue is recorded in the period the interest and penalties are levied.
- (ix) Pensions and employee benefits
The Municipality accounts for its participation in the Ontario Municipal Employee Retirement System (OMERS), a multi-employer public sector pension fund, as a defined contribution plan. Obligations for sick leave benefits and retirement gratuities under employee benefits payable are accrued as the employees render the services necessary to earn the benefits.
- (x) Use of estimates
The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. These estimates and assumptions are based on management's historical experience, best knowledge of current events and actions that the Municipality may undertake in the future. Significant accounting estimates include valuation allowances for taxes and accounts receivable, estimated useful lives of tangible capital assets, employee benefits payable, solid waste landfill closure and post-closure liabilities and supplementary taxes. Actual results could differ from these estimates.

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

2. CONTRIBUTIONS TO UNCONSOLIDATED JOINT BOARDS

Further to Note 1(a)(ii), the following contributions were made by the Municipality to these boards:

	2021	2020
District of Parry Sound Social Services Administration Board	\$ 81,439	\$ 81,407
North Bay Parry Sound District Health Unit	19,756	19,756
District of Parry Sound (East) Home for the Aged	65,669	54,968
	\$ 166,864	\$ 156,131

The Municipality is contingently liable for its share, if any, of the accumulated deficits as at the end of the year for these boards. The Municipality's share of the accumulated surpluses (or deficits) of these boards has not been determined at this time.

The Municipality is also contingently liable for its share, if any, of the long-term liabilities issued by other municipalities for these boards. The Municipality's share of these long-term liabilities has not been determined at this time.

3. TRANSACTIONS ON BEHALF OF OTHERS

(a) During the year, \$291,215 of taxation was collected on behalf of school boards (2020 \$286,471).

(b) The Municipality administers care and maintenance trust funds totalling \$15,845 (2020 \$15,745) which are funded by the sale of cemetery interment rights and markers. These funds are invested and earnings derived therefrom are used to perform maintenance at the Municipality's cemetery. The trust funds are not included in these consolidated financial statements, as they are being held in trust for the benefit of others.

4. CASH

Cash is comprised of:

	2021	2020
Unrestricted cash	\$ 2,072,814	\$ 1,862,708
Restricted cash	320,606	341,049
	\$ 2,393,420	\$ 2,203,757

Federal and Provincial legislation restricts how restricted cash related to obligatory reserve funds, reported in Note 8, may be used.

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

5. INVESTMENTS

Investments are comprised of guaranteed investment certificates bearing interest at 1.6% and maturing between May 15, 2024 and June 30, 2024.

6. TAXES RECEIVABLE

Taxes receivable are comprised of the following:

	2021	2020
Taxes receivable	\$ 201,153	\$ 190,420
Valuation allowance	(2,000)	(2,500)
	\$ 199,153	\$ 187,920

7. DEFERRED REVENUE-GENERAL

Details of the deferred revenue reported on the Consolidated Statement of Financial Position are as follows:

	2021	2020
Balance, beginning of year:		
Ontario Cannabis Legalization Implementation Fund	\$ 15,000	\$ 15,000
Other deferred revenue	345	-
	15,345	15,000
Received during the year:		
Ontario Cannabis Legalization Implementation Fund	5,000	-
Other funding	-	826
	5,000	826
Recognized in revenue during the year	(345)	(481)
Balance, end of year	\$ 20,000	\$ 15,345
Ontario Cannabis Legalization Implementation Fund	\$ 20,000	\$ 15,000
Other deferred revenue	-	345
Balance, end of year	\$ 20,000	\$ 15,345

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

8. DEFERRED REVENUE-OBLIGATORY RESERVE FUNDS

The Municipality receives payments in lieu of parkland under the Planning Act, building permit revenue under the Building Code Act, Canada Community-Building (previously Gas Tax) funding and provincial Main Street revitalization funding under agreements with the Association of Municipalities of Ontario, and Ontario Community Infrastructure Fund funding under an agreement with the Ministry of Infrastructure. Legislation restricts how these funds may be used, and under certain circumstances, how these funds may be refunded.

In the case of payments in lieu of parkland, revenue recognition occurs when the Municipality has approved eligible expenditures for park and other public recreation purposes. Building permit revenue is recognized when applicable building expenditures are incurred. Canada Community-Building, Main Street revitalization and Ontario Community Infrastructure Fund revenue recognition occurs when the Municipality has approved the expenditures for eligible operating expenditures and capital works.

Details of the deferred revenue-obligatory reserve funds reported on the Consolidated Statement of Financial Position are as follows:

	2021	2020
Balance, beginning of year:		
Recreational land (the Planning Act)	\$ 135,988	\$ 115,513
Building Code Act	43,055	51,043
Canada Community-Building Fund	47	-
Ontario Community Infrastructure Fund	161,959	109,188
Main Street Revitalization	-	31,516
	341,049	307,260
Received during the year:		
Recreational land (the Planning Act)	20,475	23,202
Building Code Act	45,542	-
Canada Community-Building Fund	80,616	39,316
Ontario Community Infrastructure Fund	50,000	50,000
Interest earned	5,218	5,900
	201,851	118,418
Recognized in revenue during the year	(222,294)	(84,629)
Balance, end of year	\$ 320,606	\$ 341,049
Recreational land (the Planning Act)	\$ 149,319	\$ 135,988
Building Code Act	88,597	43,055
Canada Community-Building Fund	30,330	47
Ontario Community Infrastructure Fund	52,360	161,959
Balance, end of year	\$ 320,606	\$ 341,049

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

9. MUNICIPAL DEBT

(a) The balance of the municipal debt reported on the Consolidated Statement of Financial Position is made up of the following:

	2021	2020
Ontario Infrastructure and Lands Corporation serial debenture, due February 2025, repayable in monthly payments of \$3,296 plus interest calculated at 1.98%. As security the Municipality has pledged future Provincial funding	\$ 125,242	\$ 164,792
Ontario Infrastructure and Lands Corporation serial debenture, due June 2026, repayable in semi-annual payments of \$8,770 plus interest calculated at 2.27%. As security the Municipality has pledged future Provincial funding	78,930	96,470
Ontario Infrastructure and Lands Corporation amortizing debenture due November 2026, repayable in semi-annual payments of \$27,687 including interest calculated at 1.61%. As security the Municipality has pledged future Provincial funding.	265,000	-
Proportionate share of Fire Department Ontario Infrastructure and Lands Corporation amortizing debenture, due July 2028, repayable in semi-annual payments of \$15,703 including interest calculated at 2.97%. Secured by future Provincial funding	46,456	52,344
	\$ 515,628	\$ 313,606

(b) Future estimated principal and interest payments on the municipal debt are as follows:

	Principal	Interest
2022	\$ 114,468	\$ 9,208
2023	115,479	7,016
2024	116,509	4,810
2025	84,600	2,820
2026	70,306	1,337
2027 onwards	14,266	533
	\$ 515,628	\$ 25,724

(c) Total charges for the year for municipal debt which are reported in the financial statements are as follows:

	2021	2020
Principal payments	\$ 62,978	\$ 62,807
Interest	7,144	7,798
	\$ 70,122	\$ 70,605

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

10. TANGIBLE CAPITAL LEASE

In conjunction with the other contributing municipalities of the Armour, Ryerson and Burk's Falls Memorial Arena and Karl Crozier Community Centre, the Municipality leased telephone equipment for a 66 month term ending February 2021. This liability is accounted for on the Consolidated Statement of Financial Position at the present value of future minimum lease payments, using a discount rate of 2.66%. Future minimum lease payments are as follows:

	2021	2020
2021	\$ -	\$ 77
Total minimum lease payments		77
Less amount representing interest		(1)
Present value of future minimum capital lease payments	\$ -	\$ 76

Interest of \$1 (2020 \$8) relating to capital lease obligations has been reported on the Consolidated Statement of Operations.

11. EMPLOYEE BENEFITS PAYABLE

- (a) Under the sick leave benefits plan, unused sick leave can accumulate to a prescribed maximum and qualifying employees may become entitled to a cash payment when they leave the Municipality's employment. The sick leave benefit liability estimates the use of accumulated sick leave prior to retirement, as well as any lump-sum payments upon retirement, and assumes that both the appropriate discount rate and future salary and wage levels will increase by 2% per annum. The liability for these accumulated days amounted to \$22,515 (2020 \$17,051) at the end of the year.
- (b) Under the retirement gratuity policy of the Joint Building Committee, qualifying employees are entitled to a payout, upon retirement, based on length of service and rate of pay. The retirement gratuity liability estimates the lump-sum payments upon retirement, and assumes that both the appropriate discount rate and future salary and wage levels will increase by 2% per annum. The liability for the retirement gratuity is estimated at \$2,959 (2020 \$1,234) at the end of the year.

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

12. LANDFILL CLOSURE AND POST-CLOSURE LIABILITY

Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final cover and landscaping of the landfill site, management of groundwater and leachates, and ongoing environmental monitoring and site inspection. Estimated expenditures related to the closure and subsequent maintenance of this site are recognized in the financial statements over the operating life of the site, in proportion to its utilized capacity.

The Township of Armour, the Village of Burk's Falls and the Township of Ryerson jointly operate a landfill site through the TRI R Committee. In 2017 an application to expand the site capacity from 58,800 cubic metres by an additional 27,700 cubic metres was approved.

The liability for the landfill site is recorded at \$443,711 (2020 \$489,916) and represents the present value of closure and post-closure costs for 100% of the original approved site area and 44% of the 27,700 cubic metre area, using an estimated long-term borrowing rate of 2.28% (2020 1.32%) and inflation rate of 1.8% (2020 1.6%). The total estimated future expenditures - representing the sum of the discounted future cash flows for closure and post-closure care - are \$550,096 (2020 \$619,904), leaving an amount to be recognized of \$106,385 (2020 \$129,988). The estimated remaining capacity of the approved site is 15,554 cubic metres (2020 16,954), estimated to be filled in 11 years. Post-closure care is estimated to be required for a period of 25 years.

The Municipality has recognized \$139,638 (2020 \$154,908) in the financial statements related to its proportionate share of this liability.

The Municipality has reserves of \$121,006 (2020 \$116,712) related to the TRI R operations that could be used to fund this liability.

13. CONTRACTUAL OBLIGATIONS

In June of 2021, the Municipality issued an RFP for a tandem axle snowplow truck. The winning tender quoted a price of \$298,030, inclusive of 13% HST, for this equipment. As of December 31, 2021, this snowplow had yet to be delivered. The estimated delivery date is April of 2022.

14. CONTINGENCIES

The Municipality is involved from time to time in litigation, which arises in the normal course of business. With respect to outstanding claims, the Municipality believes that insurance coverage is adequate and that no material exposure exists on the eventual settlement of such litigation. Therefore, no provision has been made in the accompanying financial statements.

THE CORPORATION OF THE TOWNSHIP OF RYERSONNOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 202115. TANGIBLE CAPITAL ASSETS

The tangible capital assets of the Municipality by major asset class are outlined below.

2021							
	Land and Land Improvements	Buildings and Leasehold Improvements	Machinery and Equipment	Vehicles	Roads and Bridges	Construction in Progress	TOTAL
COST							
Balance, beginning of year	\$ 568,315	\$ 1,268,398	\$ 447,865	\$ 1,547,710	\$ 8,190,116	\$ 74,534	\$ 12,096,938
Additions and betterments	3,585	279,521	24,261	-	356,683	4,321	668,371
Contributed assets	-	-	-	-	8,355	-	8,355
Shared services assets - redistribution	(596)	(13)	7,347	-	-	-	6,738
Disposals and writedowns	-	(3,535)	(5,330)	(26,004)	(229,829)	(26,109)	(290,807)
BALANCE, END OF YEAR	571,304	1,544,371	474,143	1,521,706	8,325,325	52,746	12,489,595
ACCUMULATED AMORTIZATION							
Balance, beginning of year	163,580	567,748	254,050	700,463	5,490,301	-	7,176,142
Annual amortization	6,908	35,739	26,948	84,858	174,046	-	328,499
Shared services accumulated amortization - redistribution	(559)	(7)	3,866	-	-	-	3,300
Amortization disposals	-	(443)	(5,080)	(26,003)	(151,629)	-	(183,155)
BALANCE, END OF YEAR	169,929	603,037	279,784	759,318	5,512,718	-	7,324,786
TANGIBLE CAPITAL ASSETS-NET	\$ 401,375	\$ 941,334	\$ 194,359	\$ 762,388	\$ 2,812,607	\$ 52,746	\$ 5,164,809
2020							
	Land and Land Improvements	Buildings and Leasehold Improvements	Machinery and Equipment	Vehicles	Roads and Bridges	Construction in Progress	TOTAL
COST							
Balance, beginning of year	\$ 520,373	\$ 1,308,666	\$ 446,420	\$ 1,543,680	\$ 8,273,985	\$ 52,844	\$ 12,145,968
Additions and betterments	51,427	213,055	10,923	7,284	150,899	28,749	462,337
Shared services assets - redistribution	(1,107)	(112)	(1,165)	-	-	-	(2,384)
Disposals and writedowns	(2,378)	(260,270)	(8,313)	(3,254)	(234,768)	-	(508,983)
Transfer between classes	-	7,059	-	-	-	(7,059)	-
BALANCE, END OF YEAR	568,315	1,268,398	447,865	1,547,710	8,190,116	74,534	12,096,938
ACCUMULATED AMORTIZATION							
Balance, beginning of year	148,707	729,773	236,740	615,152	5,497,597	-	7,227,969
Annual amortization	18,234	32,916	25,081	87,752	163,708	-	327,691
Shared services accumulated amortization - redistribution	(982)	(15)	(425)	-	-	-	(1,422)
Amortization disposals	(2,379)	(194,926)	(7,346)	(2,441)	(171,004)	-	(378,096)
BALANCE, END OF YEAR	163,580	567,748	254,050	700,463	5,490,301	-	7,176,142
TANGIBLE CAPITAL ASSETS-NET	\$ 404,735	\$ 700,650	\$ 193,815	\$ 847,247	\$ 2,699,815	\$ 74,534	\$ 4,920,796

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

15. TANGIBLE CAPITAL ASSETS (continued)

Included in tangible capital assets are leased tangible capital assets with a cost of NIL (2020 \$2,083) and accumulated amortization of NIL (2020 \$1,146).

16. ACCUMULATED SURPLUS

The 2021 continuity of accumulated surplus reported on the Consolidated Statement of Financial Position is as follows:

	Balance Beginning of Year	Annual Surplus (Deficit)	Balance End of Year
RESERVES AND RESERVE FUNDS			
Working funds	\$ 245,566	\$ -	\$ 245,566
Capital funds	348,041	214,857	562,898
Election	5,001	2,400	7,401
Fire	111,939	23,793	135,732
Roads	254,678	199,708	454,386
Waste disposal and recycling	116,712	4,294	121,006
JBC	-	6,145	6,145
COVID-19	40,127	(1,151)	38,976
Hospital	-	20,000	20,000
Cemetery	6,176	(500)	5,676
Arena	26,990	11,894	38,884
Library	10,493	4,960	15,453
Fire Department	723	-	723
	1,166,446	486,400	1,652,846
OTHER			
Consolidated tangible capital assets	4,920,796	244,013	5,164,809
General operating surplus -			
Municipality	619,892	51,221	671,113
Library	1,938	333	2,271
ACED	1,197	3,495	4,692
Unfunded amounts -			
Municipal debt	(313,606)	(202,022)	(515,628)
Tangible capital leases	(76)	76	-
Employee benefits payable	(18,285)	(7,189)	(25,474)
Landfill closure and post-closure liability	(154,908)	15,270	(139,638)
	\$ 6,223,394	\$ 591,597	\$ 6,814,991

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year Ended December 31, 2021

17. SEGMENT DISCLOSURES AND EXPENSES BY OBJECT

The Municipality and its Boards and Committees provide a wide range of services to its citizens. The schedule of segment disclosure provides a breakdown of the annual surplus (deficit) reported on the Consolidated Statement of Operations by major reporting segment. The segments correspond to the major functional categories used in the Municipality's Financial Information Return, which include the following activities:

General Government

This segment includes Council, Clerk's Department, and Treasury. This area supports the operating departments in implementing priorities of Council and provides strategic leadership on issues relating to governance, strategic planning and service delivery.

Protection to Persons and Property

This segment includes fire, police, building inspection, and bylaw enforcement. Police services are provided by the Ontario Provincial Police under contract.

Transportation Services

Transportation services include roadway systems and winter control.

Environmental Services

This segment includes solid waste management.

Health Services

This segment includes cemeteries, ambulance services as well as payments to the district health unit.

Social and Family Services

This segment consists primarily of payments made to the district social services administration board and home for the aged for the provision of social services such as childcare, social housing, general assistance and assistance to the elderly.

Recreation and Culture

This segment includes parks, recreation programs, recreation facilities, library services and cultural services such as museums.

Planning and Development

This segment includes activities related to planning, zoning and economic development.

Unallocated Amounts

Items are recorded as unallocated amounts when there is no reasonable basis for allocating them to a segment. Major items included in this category are property taxation and related penalty and interest charges, and unconditional grants such as the Municipality's annual Ontario Municipal Partnership Fund grant.

In the preparation of segmented financial information, some allocation of expenses is made. This generally includes charges of administrative time to specific segments.

THE CORPORATION OF THE TOWNSHIP OF RYERSONNOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 202117. SEGMENT DISCLOSURES AND EXPENSES BY OBJECT (continued)

FOR THE YEAR ENDED DECEMBER 31, 2021

	General Government	Protection to Persons and Property	Transportation Services	Environmental Services	Health Services	Social and Family Services	Recreation and Cultural Services	Planning and Development	Unallocated Amounts	Consolidated
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,132,137	\$ 2,132,137
User charges	12,961	977	-	25,120	-	-	19,850	8,700	-	67,608
Government transfers -										
Canada	-	-	66,429	-	-	-	2,283	14,672	58,837	142,221
Ontario	39,178	3,179	161,958	14,581	-	-	3,555	6,188	408,942	637,581
Other municipalities	-	2,957	-	-	-	-	596	-	-	3,553
Shared services opening surplus redistribution	-	-	-	249	-	-	6,997	-	-	7,246
Gain (loss) on disposal of capital assets	(3,094)	398	(77,698)	-	-	-	-	-	-	(80,394)
Other	75,931	49,731	56,654	28,540	253	-	11,927	1,262	83,483	307,781
TOTAL REVENUE	124,976	57,242	207,343	68,490	253	-	45,208	30,822	2,683,399	3,217,733
EXPENSES										
Salaries, wages and benefits	408,954	112,659	416,913	83,151	3,788	-	65,559	20,495	-	1,111,519
Long-term debt charges (interest)	-	1,431	5,713	-	-	-	1	-	-	7,145
Materials	110,356	38,319	346,593	18,498	671	-	47,745	4,503	-	566,685
Contracted services	105,069	181,147	24,128	30,324	62,528	-	12,467	5,640	-	421,303
Rents and financial expenses	3,629	2,333	4,099	4,303	-	-	2,618	-	-	16,982
External transfers	3,298	12	-	-	23,556	147,108	-	29	-	174,003
Interfunctional adjustments	(2,000)	2,000	-	-	-	-	-	-	-	-
Amortization	7,339	12,601	275,173	7,758	202	-	25,269	157	-	328,499
TOTAL EXPENSES	636,645	350,502	1,072,619	144,034	90,745	147,108	153,659	30,824	-	2,626,136
ANNUAL SURPLUS (DEFICIT)	\$ (511,669)	\$ (293,260)	\$ (865,276)	\$ (75,544)	\$ (90,492)	\$ (147,108)	\$ (108,451)	\$ (2)	\$ 2,683,399	\$ 591,597

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2021

17. SEGMENT DISCLOSURES AND EXPENSES BY OBJECT (continued)

FOR THE YEAR ENDED DECEMBER 31, 2020

	General Government	Protection to Persons and Property	Transportation Services	Environmental Services	Health Services	Social and Family Services	Recreation and Cultural Services	Planning and Development	Unallocated Amounts	Consolidated
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,051,874	\$ 2,051,874
User charges	8,411	48	-	16,381	-	-	7,656	1,600	-	34,096
Government transfers -										
Canada	-	-	45,923	-	-	-	1,178	12,349	-	59,450
Ontario	3,187	2,127	28,683	15,753	-	-	2,839	8,689	420,300	481,578
Other municipalities	-	614	-	-	-	-	838	-	-	1,452
Shared services opening surplus redistribution	-	-	-	22	-	-	-	-	-	22
Gain (loss) on disposal of capital assets	48,499	(566)	(60,287)	-	-	-	-	-	-	(12,354)
Other	70,463	50,828	49,398	3,428	510	-	9,189	-	86,028	269,844
TOTAL REVENUE	130,560	53,051	63,717	35,584	510	-	21,700	22,638	2,558,202	2,885,962
EXPENSES										
Salaries, wages and benefits	346,444	89,097	356,774	70,552	3,008	-	59,973	19,402	-	945,250
Long-term debt charges (interest)	-	1,605	6,193	-	-	-	8	-	-	7,806
Materials	56,832	32,757	322,612	20,565	2,995	-	38,453	3,033	-	477,247
Contracted services	145,584	187,331	59,668	61,287	67,350	-	11,520	6,004	-	538,744
Rents and financial expenses	4,118	2,098	1,968	1,808	-	-	3,111	-	-	13,103
External transfers	3,036	23	-	-	26,401	136,375	-	2,524	-	168,359
Interfunctional adjustments	(2,000)	2,000	-	-	-	-	-	-	-	-
Amortization	3,405	12,947	266,570	19,876	202	-	24,534	157	-	327,691
TOTAL EXPENSES	557,419	327,858	1,013,785	174,088	99,956	136,375	137,599	31,120	-	2,478,200
ANNUAL SURPLUS (DEFICIT)	\$ (426,859)	\$ (274,807)	\$ (950,068)	\$ (138,504)	\$ (99,446)	\$ (136,375)	\$ (115,899)	\$ (8,482)	\$ 2,558,202	\$ 407,762

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2021

18. BUDGET FIGURES

The budget adopted for the current year was prepared on a modified accrual basis, and has been restated to conform with the accounting and reporting standards applicable to the actual results. A reconciliation of the adopted and reported budgets is presented below.

	Budget
ADOPTED BUDGET:	
Decrease in general municipal operating surplus	\$ (619,892)
Increase in reserves and reserve funds	381,059
Decrease in joint board general operating surplus	(695)
ADJUSTMENTS:	
Acquisition of tangible capital assets	840,499
Amortization of tangible capital assets	(328,557)
Increase in long-term debt	(202,022)
Tangible capital lease repayment	458
ANNUAL SURPLUS	\$ 70,850

19. PENSION AGREEMENTS

The Municipality makes contributions to the Ontario Municipal Employee Retirement Fund (OMERS), which is a multi-employer plan, on behalf of certain members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2021. The results of this valuation disclosed total actuarial liabilities of \$120,796 million with respect to benefits accrued for service with actuarial assets at that date of \$117,665 million indicating an actuarial deficit of \$3,131 million. Because OMERS is a multi-employer plan, any Plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Municipality does not recognize any share of the Plan surplus or deficit.

The amount contributed to OMERS for 2021 was \$71,481 (2020 \$66,556) for current service and is included as an expense on the Consolidated Statement of Operations.

THE CORPORATION OF THE TOWNSHIP OF RYERSON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2021

20. IMPACTS OF COVID-19

Since December 31, 2019, the spread of COVID-19 has severely impacted local economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

In 2021, the Municipality received COVID-19 operating funding in the amount of \$48,733 and applied \$1,151 of its Safe Restart funding reserve to cover pandemic-related operating pressures in the year. 2021 costs of \$49,884 have been identified, relating to employee wages and benefits, the purchase of COVID-19 supplies, and supplemental levies. At the end of the year, the Municipality has a reserve balance of \$38,976 of unspent COVID-19 operating funding to be used to cover related costs in future years.

The Municipality also received \$73,546 in funding under the Investing in Canada Infrastructure Program- COVID-19 Resilience Infrastructure Stream that was applied to health and safety retrofits to the Municipal office.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Municipality for future periods.

DRAFT - FOR DISCUSSION PURPOSES ONLY



The Corporation of the Township of Ryerson

For the year ended December 31, 2021

Report to Council
Audit strategy and results

October 12, 2022

Judy Kleinhuis, CPA, CA
Principal
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Appendices

Appendix A Overview and approach
Appendix B Audit plan and risk assessment
Appendix C Draft independent auditor's report
Appendix D Draft management representation letter
Appendix E Auditing developments
Appendix F Accounting developments
Appendix G Cybersecurity

Executive summary

Purpose of report and scope

The purpose of this report is to engage in an open dialogue with you regarding our audit of the consolidated financial statements of The Corporation of the Township of Ryerson (the "Township") for the year ended December 31, 2021. This communication will assist Council in understanding our overall audit strategy and results of audit procedures and includes comments on misstatements, significant accounting policies, sensitive estimates and other matters.

The information in this document is intended solely for the information and use of Council and management. It is not intended to be distributed or used by anyone other than these specified parties.

We have obtained our engagement letter dated January 7, 2022, which outlines our responsibilities and the responsibilities of management.

We were engaged to provide the following deliverables:

Deliverable

- Report on the December 31, 2021 consolidated financial statements
- Report on the December 31, 2021 Fire Department financial statements
- Report on the December 31, 2021 Trust Funds financial statements
- Communication of audit strategy and results

Status of our audit

We have substantially completed our audit of the consolidated financial statements of the Township and the results of that audit are included in this report.

We will finalize our report upon resolution of the following items that were outstanding as at October 12, 2022:

- Receipt of signed management representation letter (a draft has been attached in Appendix D)
- Approval of the consolidated financial statements by Council
- Procedures regarding subsequent events

Approach

Our audit approach requires that we establish an overall strategy that focuses on risk areas. We identify and assess risks of material misstatement of the consolidated financial statements, whether due to fraud or error. The greater the risk of material misstatement associated with an area of the consolidated financial statements, including disclosures, the greater the audit emphasis placed on it in terms of audit verification and analysis. Where the nature of a risk of material misstatement is such that it requires special audit consideration, it is classified as a significant risk.

Our approach is discussed further in the body of the report and Appendices A and B.

Audit risks and results

We have executed our audit in accordance with our approach summarized in Appendices A and B. We highlight our significant findings in respect of COVID-19 impacts on audit risks and responses, significant transactions, risks, accounting practices and other areas of focus.

COVID-19 impact on audit risks and responses

Area of focus	Matter	Our response and findings
Quantitative impact	<p>The COVID-19 virus became widespread in January 2020 and the magnitude of its impact increased thereafter. Management determined the following impacts resulting from COVID-19 to be significant to the consolidated financial statements for the year ending December 31, 2021 and has included the appropriate disclosures in the consolidated financial statements.</p> <p>The COVID-19 pandemic has resulted in various changes to operations, including:</p> <ul style="list-style-type: none"> • Receipt of COVID-19 Recovery funding in the amount of \$48,733 • Receipt of COVID-19 Resilience funding in the amount of \$73,5460 • Purchase of COVID-19 supplies and payment of employee wages and benefits totalling \$49,884 	<p>Review financial statement note disclosure.</p> <p>Inquire with management on any additional items, such as impairment of assets and potential new liabilities resulting from COVID-19.</p> <p>No exceptions noted.</p>

Significant risks

Area of focus	Why there is a risk	Our response and findings
Fraud risk from revenue recognition	<p>There is a presumed risk of fraud in revenue.</p> <p>The risk primarily relates to revenue recognized under revenue from grants.</p> <p>There is a risk that surplus grant revenue received will not be repaid by recognizing fictitious or ineligible expenditures.</p> <p>There is also a risk that revenue from conditional grants will be recognized prior to stipulations under the grant agreement being met.</p>	<p>Traced a sample of transactions to verify that the grant expenditure was eligible and recognized in the correct period.</p> <p>Reviewed grant agreements to ensure grant stipulations were being met.</p> <p>No exceptions noted.</p>
Fraud risk from management override	<p>This is a presumed fraud risk.</p> <p>The risk primarily relates to the fact that management can use journal entries to override internal controls.</p>	<p>Procedures performed to test journal entries and accounting estimates.</p> <p>No exceptions noted.</p>
Fraud risk from lack of segregation of duties	<p>A lack of segregation of duties increases the risk of errors and fraud going undetected.</p> <p>The risk primarily relates to unauthorized changes to pay rates by those who have access to the payroll Masterfile.</p>	<p>For employees who have access to the payroll Masterfile, agree their pay rate from the payroll Masterfile to the approved pay rates (per Council Resolution and/or HR policies).</p> <p>No exceptions noted.</p>

Accounting practices

Area of focus	Matter	Our response and findings
<p>Accounting estimates</p>	<p>Significant accounting estimates include estimated useful lives of tangible capital assets, employee benefits payable and solid waste landfill closure and post-closure liabilities.</p>	<ul style="list-style-type: none"> • Tangible capital assets are amortized on a straight-line basis over their estimated useful lives. Estimated useful lives of tangible capital assets are determined by Council from historical information and results and were approved through by-law #25-20. Amortization expense in 2021 appears reasonable based on estimated useful lives per by-law #25-20. • Unused sick leave can accumulate to a prescribed maximum and employees may become entitled to a cash payment when they leave the Municipality's employment. The sick leave benefit liability estimates the use of accumulated sick leave prior to retirement as well as any lump sum payments upon retirement. This estimate includes management's assumption regarding expected future 'usage' of accumulated sick leave credits. Based on our audit procedures, we have concluded that management's estimated sick leave accrual appears reasonable. • Landfill closure and post-closure care requirements have been identified in accordance with industry standards. Estimated expenditures related to the closure and subsequent maintenance of this site is recognized in the financial statements over the operating life of the site, in proportion to its utilized capacity. This estimate (prepared by the Township of Armour) includes management's assumptions on inflation rate, discount rate, expected usage and remaining capacity. Based on our audit procedures, we have concluded that management's estimated landfill closure and post-closure liability appears reasonable.

Adjustments and uncorrected misstatements

Adjustments

Our audit of the Township, Fire Department and the Trust Funds did not identify any adjustments.

Uncorrected misstatements

Our audit of the Township, Trust Funds and Fire Department did not identify any unadjusted non-trivial misstatements.

Summary of disclosure matters

Our audit did not identify any unadjusted non-trivial misstatements of disclosure matters.

Other reportable matters

Internal control

The audit is designed to express an opinion on the consolidated financial statements. We obtain an understanding of internal control over financial reporting to the extent necessary to plan the audit and to determine the nature, timing and extent of our work. Accordingly, we do not express an opinion on the effectiveness of internal control.

If we become aware of a deficiency in your internal control over financial reporting, the auditing standards require us to communicate to Council those deficiencies we consider significant. However, a financial statement audit is not designed to provide assurance on internal control.

We have no significant internal control deficiencies to report.

Fees

The following is a schedule of our current year fees and prior year fees.

Service	Current year fees	Prior year fees
Township (consolidated, trust funds)*	\$ 12,200	\$ 12,200
COVID-19 additional procedures *	\$ -	\$ 300
Joint Fire Department*	\$ 2,200	\$ 2,200

*before applicable taxes

Independence

We have a rigorous process where we continually monitor and maintain our independence. The process of maintaining our independence includes, but is not limited to:

- Identification of threats to our independence and putting into place safeguards to mitigate those threats. For example, we evaluate the independence threat of any non-audit services provided to the Township
- Confirming the independence of our engagement team members

We have identified no information regarding our independence that in our judgement should be brought to your attention.

Cybersecurity

Cybersecurity is the practice of protecting computers, data and other electronic systems from malicious attacks. As organizations become increasingly dependent on digital technology, the opportunities for cyber-criminals continue to grow. The explosion of data generated by digital technology, combined with a new degree of connectedness among organizations, means there is ripe opportunity for the technologically savvy and criminally minded to take advantage. This can not only create a reputational risk to you, it can also create financial liabilities. In Appendix G, we examine the nature of the threat and how organizations can go about improving cybersecurity.

Technical updates – highlights

Accounting

Accounting standards issued by the Accounting Standards Board that may affect the Township in future years include:

- Section PS 1150 Generally Accepted Accounting Principles
- Section PS 3280 Asset retirement obligations
- Section PS 3450 Financial instruments, Section PS 2601 Foreign currency translation, Section PS 1201 Financial statement presentation, and PS 3401 Portfolio investments
- Section PS 3400 Revenues
- Section PS 1000 Financial statement concepts, Section 1201 Financial Statement Presentation, and PSG-8 Purchased intangibles

Further details of the changes to accounting standards, including management's preliminary comments on their applicability to the Township, are included in Appendix F. If you have any questions about these changes we invite you to raise them during our next meeting. We will be pleased to address your concerns.

Assurance

Auditing standards issued by the AASB that may change the nature, timing and extent of our audit procedures on the Township and our communication with Council include:

- Revisions to CAS 315 Identifying and Assessing Risks of Material Misstatement
- Changes to CAS 600 Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)

Further details of the changes to assurance standards, including management's preliminary comments on their applicability to the Township, are included in Appendix E. If you have any questions about these changes we invite you to raise them during our next meeting. We will be pleased to address your concerns.

Assurance

CAS 315 *Identifying and assessing the risks of material misstatement* (“CAS 315 Revised”) will be effective for our audit of the Township’s consolidated financial statements for the year ending December 31, 2022. CAS 315 Revised includes many changes to the requirements related to planning an audit and completing the risk assessment process, which are designed to make the risk assessment process more robust and improve consistency of application in practice. Since the risk assessment process is fundamental to an audit, it is anticipated that we will need to incur some additional planning time in the year this new standard is implemented and there could also be resulting changes to audit responses. Furthermore, to address the requirements of CAS 315 Revised, we may need to hold more in-depth discussions with management about certain areas or obtain new types of supporting information during planning. The table below summarises the key changes to the standard and their anticipated effects on the audit.

Area	Change	Effect
Inherent risk factors	Five new risk factors have been introduced to aid in risk assessment: subjectivity, complexity, uncertainty, change, and susceptibility to misstatement due to management bias or fraud.	New risk factors may need to be documented. Where new risk factors are identified, the audit team will need to consider and document how they impact the overall risk assessment.
Spectrum of inherent risk	A “spectrum of inherent risk” has been defined. When completing the risk assessment, risks of material misstatement are positioned at the lower or higher end of the spectrum based on the likelihood and magnitude of possible misstatement, with the upper end representing significant risks.	Applying the spectrum of inherent risk concept may result in changes to the risk assessment and the associated responses. For example, new significant risks may be identified, and the standards contain specific requirements for work that must be performed in response to significant risks.
IT system and controls	There is a great deal more emphasis on understanding IT systems, particularly the IT general controls that address risks arising from the IT system.	The engagement team may need to work with management to obtain and document more information about the IT system and controls.
Control activities	There is more focus on controls relevant to the audit, including those related to journal entries, and on what work needs to be performed to determine the design and implementation of those controls.	Additional time may need to be incurred to identify and assess relevant controls. The approach to determining the design and implementation of internal controls may need to be updated.
Others	Other relevant changes include: <ul style="list-style-type: none"> • Requiring inherent risk and control risk to be assessed separately, whereas the current standard permits a combined assessment • Enhanced requirements and documentation relating to the exercise of professional skepticism • Separate focus on understanding the applicable financial reporting framework • Distinguishing between direct (assertion level) and indirect (pervasive level) control components • A new “stand-back” test requiring teams to reconsider when material classes of transactions, account balances and disclosures are not assessed as significant 	Risk assessments may need to be updated and additional documentation will need to be incorporated to comply with the revised requirements.

Appendix A – Overview and approach

Our audit is planned with the objective of obtaining reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, so that we are able to express an opinion on whether the consolidated financial statements are prepared, in all material respects, in accordance with Canadian Public Sector Accounting Standards. The following outlines key concepts that are applicable to the audit, including the responsibilities of parties involved, our general audit approach and other considerations.

Roles and responsibilities

Role of Council

- Help set the tone for the organization by emphasizing honesty, ethical behaviour and fraud prevention
- Oversee management, including ensuring that management establishes and maintains internal controls to provide reasonable assurance regarding reliability of financial reporting
- Recommend the nomination and compensation of external auditors
- Directly oversee the work of the external auditors including reviewing and discussing the audit plan

Role of management

- Prepare consolidated financial statements in accordance with Canadian Public Sector Accounting Standards
- Design, implement and maintain effective internal controls over financial reporting processes, including controls to prevent and detect fraud
- Exercise sound judgment in selecting and applying accounting policies
- Prevent, detect and correct errors, including those caused by fraud
- Provide representations to external auditors
- Assess quantitative and qualitative impact of misstatements discovered during the audit on fair presentation of the financial statements

Role of Grant Thornton LLP

- Provide an audit opinion that the financial statements are in accordance with Canadian Public Sector Accounting Standards
 - Conduct our audit in accordance with Canadian Generally Accepted Auditing Standards (GAAS)
 - Maintain independence and objectivity
 - Be a resource to management and to those charged with governance
 - Communicate matters of interest to those charged with governance
 - Establish an effective two-way communication with those charged with governance, to report matters of interest to them and obtain their comments on audit risk matters
-

Audit approach

Our understanding of the Township and its operations drives our audit approach, which is risk based and specifically tailored to The Corporation of the Township of Ryerson.

The five key phases of our audit approach



Phase	Our approach
1. Planning	<ul style="list-style-type: none"> • We obtain our understanding of your operations, internal controls and information systems • We plan the audit timetable together
2. Assessing risk	<ul style="list-style-type: none"> • We use our knowledge gained from the planning phase to assess financial reporting risks • We customize our audit approach to focus our efforts on key areas
3. Evaluating internal controls	<ul style="list-style-type: none"> • We evaluate the design of controls you have implemented over financial reporting risks • We identify areas where our audit could be more effective or efficient by taking an approach that includes testing the controls • We provide you with information about the areas where you could potentially improve your controls
4. Testing accounts and transactions	<ul style="list-style-type: none"> • We perform tests of balances and transactions • We use technology and tools, including data interrogation tools, to perform this process in a way that enhances effectiveness and efficiency
5. Concluding and reporting	<ul style="list-style-type: none"> • We conclude on the sufficiency and appropriateness of our testing • We finalize our report and provide you with our observations and recommendations

Our tailored audit approach results in procedures designed to respond to an identified risk. The greater the risk of material misstatement associated with the account, class of transactions or balance, the greater the audit emphasis placed on it in terms of audit verification and analysis.

Throughout the execution of our audit approach, we maintained our professional skepticism, recognizing the possibility that a material misstatement due to fraud could exist notwithstanding our past experiences with the entity and our beliefs about management's honesty and integrity.

Materiality

The purpose of our audit is to provide an opinion as to whether the consolidated financial statements are prepared, in all material respects, in accordance with Canadian Public Sector Accounting Standards as at December 31, 2021. Therefore, materiality is a critical auditing concept and as such we apply it in all stages of our engagement.

The concept of materiality recognizes that an auditor cannot verify every balance, transaction or judgment made in the financial reporting process. During audit planning, we made a preliminary assessment of materiality for the purpose of developing our audit strategy, including the determination of the extent of our audit procedures. During the completion stage, we consider not only the quantitative assessment of materiality, but also qualitative factors, in assessing the impact on the consolidated financial statements, our audit opinion and whether the matters should be brought to your attention.

Our materiality for the current audits was \$90,000 for the Township and \$12,000 for the Fire Department.

Fraud risk factor considerations

We are responsible for planning and performing the audit to obtain reasonable assurance as to whether the consolidated financial statements are free of material misstatement caused by error or by fraud. Our responsibility includes:

- The identification and assessment of the risks of material misstatement of the consolidated financial statements due to fraud through procedures including discussions amongst the audit team and specific inquiries of management
- Obtaining sufficient appropriate audit evidence to respond to the fraud risks noted
- Responding appropriately to any fraud or suspected fraud identified during the audit

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements may not be detected and this is particularly true in relation to fraud. The primary responsibility for the prevention and detection of fraud rests with those charged with governance and management.

We are required to communicate with you on fraud-related matters, including:

- Obtaining an understanding of how you exercise oversight of management's processes for identifying and responding to the risks of fraud in the entity and the internal control that management has established to mitigate these risks
- Inquiring as to whether you have knowledge of any actual, suspected or alleged fraud affecting the entity

The following provides a summary of some of the fraud related procedures that are performed during the audit:

- Testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the consolidated financial statements
- Reviewing accounting estimates for biases
- Evaluating the business rationale (or the lack thereof) for significant transactions that are or appear to be outside the normal course of operations

Quality control

We have a robust quality control program that forms a core part of our client service. We combine internationally developed audit methodology, data analytics technology that allows us to examine large amounts of data, rigorous review procedures, mandatory professional development requirements, and the use of specialists to deliver high quality audit services to our clients. In addition to our internal processes, we are subject to inspection and oversight by standard setting and regulatory bodies. We are proud of our firm's approach to quality control and would be pleased to discuss any aspect with you at your convenience.

IDEA Data Analysis Software

We apply our audit methodology using advanced software tools. IDEA Data Analysis Software is a powerful analysis tool that allows audit teams to read, display, analyze, manipulate, sample and extract data from almost any electronic source. The tool has the advantages of enabling the audit team to perform data analytics on very large data sets in a very short space of time, while providing the checks, balances and audit trail necessary to ensure that the data is not corrupted and that the work can be easily reviewed. SmartAnalyzer, an add-on to IDEA, further improves the efficiency and effectiveness of the audit by providing automated routines for certain common analytical tasks, such as identifying unusual and potentially fraudulent journal entries. Grant Thornton continues to invest in developing industry-leading audit data analytical tools.

Appendix B – Audit plan and risk assessment

We have executed our audit in accordance with our plan outlined below. We continually reassess the need for changes to our planned audit approach throughout the audit.

Risk assessment

Our risk assessment process identified certain significant risks, which are included under “Audit risks and results” in our report. In addition, we identified certain other areas where we focused our attention as follows:

Risk area	Why it is a risk area	Audit procedures and findings
Tax Revenue	The revenue and receivables from taxes levied may not be valid due to taxpayer collections being misapplied by those recording the receipt.	Test accounts receivable using statistical sampling. Review of tax revenue recorded in relation to 2021 tax by-law. No exceptions noted.
Operating Expenses	There is a risk that payables related to core activities are understated or not recorded in the correct period. There is also a risk that the landfill closure and post-closure liability obligations are not properly calculated and disclosed.	Review supporting documentation and management estimates with respect to the completeness and accuracy of significant year end accruals. Perform subsequent payments testing. For landfill accrual, review liability calculation, verify the completeness and accuracy of the underlying data, and examine the assumptions to determine their appropriateness. No exceptions noted.
Tangible capital assets	There is a risk that capital asset activity is not valid. There is also a risk that the allowance for amortization is not adequate.	Test significant additions for existence and to ensure adherence to procurement policies. Analytical assessment of amortization expense. No exceptions noted.

Group audit

In forming our opinion on the financial statements, we performed work on the financial information of the components as follows:

Component	Component auditor	Audit response
Burk's Falls and District Fire Department	Grant Thornton LLP	Performed a financial statement audit on the standalone financial statements of the Fire Department using a lower materiality level. Sufficient audit procedures were performed on the Fire Department to issue a separate opinion on the component's financial statements.
Burk's Falls, Armour and Ryerson TRI-R Committee	Grant Thornton LLP	Performed a financial statement audit on the standalone financial statements of the Tri-R Committee using a lower materiality level. Sufficient audit procedures were performed on the Tri-R Committee to issue a separate opinion on the component's financial statements.
Armour, Ryerson and Burk's Falls Memorial Arena and Karl Crozier Community Centre	Grant Thornton LLP	Grant Thornton performed a financial statement audit on the standalone financial statements of the Arena using a lower materiality level. Sufficient audit procedures were performed on the Arena to issue a separate opinion on the component's financial statements.
Burk's Falls, Armour and Ryerson Union Public Library	Grant Thornton LLP	Performed a financial statement audit on the standalone financial statements of the Library using a lower materiality level. Sufficient audit procedures were performed on the Library to issue a separate opinion on the component's financial statements.
Burk's Falls, Joly, Machar, Ryerson, South River, Strong and Sundridge Joint Building Committee	Grant Thornton LLP	Performed a financial statement audit on the standalone financial statements of the Joint Building Committee using a lower materiality level. Sufficient audit procedures were performed on the Joint Building Committee to issue a separate opinion on the component's financial statements.
Almaguin Community Economic Development	Grant Thornton LLP	Performed a financial statement audit on the standalone financial statements of the ACED using a lower materiality level. Sufficient audit procedures were performed on the ACED to issue a separate opinion on the component's financial statements.

We coordinated our audit efforts between engagements and discussed relevant audit matters such as materiality, risk assessment, areas of audit focus, timing and required information for our audit of the consolidated financial statements.

Appendix C – Draft independent auditor’s report

Independent auditor’s report

To the Members of Council, Inhabitants and Ratepayers of
The Corporation of the Township of Ryerson

Opinion

We have audited the consolidated financial statements of The Corporation of the Township of Ryerson (“the Township”), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the Township of Ryerson as at December 31, 2021, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Township’s ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township’s financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Township and the organizations it controls to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

North Bay, Canada

Chartered Professional Accountants
Licensed Public Accountants

Appendix D – Draft management representation letter

October 18, 2022

Grant Thornton LLP
222 McIntyre Street West
Suite 400
North Bay, ON P1B 2Y8

Dear Sir/Madam:

We are providing this letter in connection with your audit of the consolidated financial statements of The Corporation of the Township of Ryerson ("the Township") and the Township's Trust Funds as of December 31, 2021, and for the year then ended, for the purpose of expressing an opinion as to whether the consolidated financial statements and Trust Funds financial statements ("financial statements") present fairly, in all material respects, the financial position, results of operations, change in net financial assets and cash flows of the Township and Trust Funds in accordance with Canadian public sector accounting standards.

We acknowledge that we have fulfilled our responsibilities for the preparation of the financial statements in accordance with Canadian public sector accounting standards and for the design and implementation of internal controls to prevent and detect fraud and error. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low. Further, we acknowledge that your examination was planned and conducted in accordance with Canadian generally accepted auditing standards (GAAS) so as to enable you to express an opinion on the financial statements. We understand that while your work includes an examination of the accounting system, internal controls and related data to the extent you considered necessary in the circumstances, it is not designed to identify, nor can it necessarily be expected to disclose, fraud, shortages, errors and other irregularities, should any exist.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

We confirm, to the best of our knowledge and belief, as of October 18, 2022, the following representations made to you during your audit.

Financial statements

- 1 The financial statements referred to above present fairly, in all material respects, the financial position of the Township and Trust Funds as at December 31, 2021 and the results of its operations, change in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards, as agreed to in the terms of the audit engagement.

Completeness of information

- 2 We have made available to you all financial records and related data and all minutes of the meetings of Council and committees of Council, as agreed in the terms of the audit engagement. Summaries of actions of recent meetings for which minutes have not yet been prepared have been provided to you. All significant Council resolutions are included in the summaries.
- 3 We have provided you with unrestricted access to persons within the Township from whom you determined it necessary to obtain audit evidence.
- 4 There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements. The adjusting journal entry which has been proposed by you are approved by us and will be recorded on the books of the Township.
- 5 There were no restatements made to correct a material misstatement in the prior period financial statements that affect the comparative information.
- 6 We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements.
- 7 We are unaware of any violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial statements or as the basis of recording a contingent loss.
- 8 We have disclosed to you all known deficiencies in the design or operation of internal control over financial reporting of which we are aware.
- 9 We have identified to you all known related parties and related party transactions, including sales, purchases, loans, transfers of assets, liabilities and services, leasing arrangements guarantees, non-monetary transactions and transactions for no consideration.

Fraud and error

- 10 We have no knowledge of fraud or suspected fraud affecting the Township or Trust Funds involving management; employees who have significant roles in internal control; or others, where the fraud could have a non-trivial effect on the financial statements.
- 11 We have no knowledge of any allegations of fraud or suspected fraud affecting the Township's and Trust Funds' financial statements communicated by employees, former employees, analysts, regulators or others.
- 12 We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
- 13 We believe that there are no uncorrected financial statement misstatements relating to the Township's and Trust Funds' financial statements.

Recognition, measurement and disclosure

- 14 We believe that the methods, significant assumptions and data used by us in making accounting estimates and related disclosures are appropriate to achieve recognition, measurement and disclosure that is in accordance with Canadian public sector accounting standards.
- 15 We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities, both financial and non-financial, reflected in the financial statements.
- 16 All related party transactions have been appropriately measured and disclosed in the financial statements.

- 17 The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.
- 18 All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
- 19 All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.
- 20 All “off-balance sheet” financial instruments have been properly recorded or disclosed in the financial statements.
- 21 The Township and Trust Funds did not purchase any derivative financial instruments during the year.
- 22 With respect to environmental matters:
 - a) at year end, there were no liabilities or contingencies that have not already been disclosed to you;
 - b) liabilities or contingencies have been recognized, measured and disclosed, as appropriate, in the financial statements; and
 - c) commitments have been measured and disclosed, as appropriate, in the financial statements.
- 23 The Township and Trust Funds have satisfactory title to (or lease interest in) all assets, and there are no liens or encumbrances on the Township’s or Trust Fund’s assets nor has any been pledged as collateral.
- 24 We have disclosed to you, and the Township and Trust Funds have complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
- 25 The Goods and Services Tax (GST) and Harmonized Sales Tax (HST) transactions recorded by the Township and Trust Funds are in accordance with the federal and provincial regulations. The GST and HST liability/receivable amounts recorded by the Township and Trust Funds are considered complete.
- 26 Employee future benefit costs, assets, and obligations have been determined, accounted for and disclosed in accordance with the requirements of Section 3255 *Post Employment Benefits, Compensated Absences and Termination Benefits* of the Canadian public sector accounting standards issued by the Public Sector Accounting Board.
- 27 There have been no events subsequent to the balance sheet date up to the date hereof that would require recognition or disclosure in the financial statements. Further, there have been no events subsequent to the date of the comparative financial statements that would require adjustment of those financial statements and related notes.

Other

- 28 We have considered whether or not events have occurred or conditions exist which may cast significant doubt on the Township’s and Trust Funds’ ability to continue as a going concern and have concluded that no such events or conditions are evident.

Yours very truly,

Brayden Robinson, Treasurer

Appendix E – Auditing developments

Canadian Auditing Standards (CASs) and other Canadian Standards issued by the AASB	Effective date	Assessment of applicability
<p data-bbox="255 464 1043 488">Revisions to CAS 315 <i>Identifying and Assessing Risks of Material Misstatement</i></p> <p data-bbox="255 499 1384 592">In July 2018, the IAASB issued an Exposure Draft proposing changes to ISA 315 that could drive more consistent and effective identification and assessment of the risks of material misstatement by auditors. The AASB published an Exposure Draft of the equivalent Canadian standard, which included the same proposed revisions as the ISA with no Canada-specific amendments. The revised CAS 315 has been issued and key amendments to the standard include the following:</p> <ul data-bbox="255 603 1384 890" style="list-style-type: none"> <li data-bbox="255 603 1384 627">• Focusing on the applicable financial reporting framework in identifying and assessing risks of material misstatement <li data-bbox="255 638 1384 710">• Updating the understanding of the system of internal control, including clarifying the work effort for understanding each of the components of internal control and "controls relevant to the audit", as well as the relationship between this understanding and the assessment of control risk <li data-bbox="255 721 1384 769">• Updating aspects relating to IT, in particular to the IT environment, the applications relevant to the audit and general IT controls relevant to the audit <li data-bbox="255 780 1384 828">• Introducing the new concepts of inherent risk factors, relevant assertions, significant classes of transactions, account balances and disclosures, and the spectrum of inherent risk <li data-bbox="255 839 1384 887">• Separating the inherent risk and control risk assessments for assertion level risks, enhancing the requirements relating to financial statement level risks, and updating the definition of "significant risks" 	Periods beginning on or after December 15, 2021.	No impact on the 2021 audit.
<p data-bbox="255 911 1317 959">Changes to CAS 600 <i>Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)</i></p> <p data-bbox="255 970 1384 1134">Many audits today are of group financial statements, also known as group audits, and these types of engagements can be very challenging. In April 2020, the IAASB issued an Exposure Draft proposing changes to ISA 600 and related ISAs with the goals of strengthening the auditor's approach to planning and performing group audits and clarifying the interaction of ISA 600 with other ISAs. The AASB published an Exposure Draft of the equivalent Canadian standard, which included the same proposed revisions as the ISA with no Canada-specific amendments. The revisions to the standard were approved in March 2022 and the updated standard will be included in the June 2022 Handbook update. The changes made to the standard were designed to:</p> <ul data-bbox="255 1145 1384 1337" style="list-style-type: none"> <li data-bbox="255 1145 1384 1169">• Clarify the scope and applicability of the standard <li data-bbox="255 1181 1384 1204">• Emphasise the importance of exercising professional skepticism throughout the group audit <li data-bbox="255 1216 1384 1240">• Clarify and reinforce that all CASs need to be applied in a group audit situation <li data-bbox="255 1251 1384 1299">• Focus the group engagement team's attention on identifying and assessing the risks of material misstatement of the group financial statements and emphasise the importance of designing procedures to respond to those risks <li data-bbox="255 1310 1384 1334">• Reinforce the need for robust communication between the group engagement team and component auditors <p data-bbox="255 1345 1384 1393">Include new guidance and considerations relating to testing common controls, addressing access restrictions, establishing materiality and documenting group audits.</p>	Periods beginning on or after December 15, 2023.	No impact on the 2021 audit.

Appendix F – PSAS Accounting developments

Public Sector Accounting Standards [updated December 31, 2020]	Effective date	Management assessment of applicability
<p>Section PS 1150 <i>Generally Accepted Accounting Principles</i></p> <p>Section PS 1150 has been amended to require public sector entities to look to accounting pronouncements published by the International Public Sector Accounting Standards Board (IPSASB) as the first accounting framework to consult in situations not covered by primary sources of GAAP. When a standard from the IPSASB exists, it must be consulted first before standards issued by other bodies authorized to issue accounting standards.</p> <p>This amendment would only be applied only to new transactions or other events after the effective date for which the entity has no existing accounting policy. It also does not require the revision of existing accounting policies.</p>	Fiscal years beginning on or after April 1, 2021.	No impact on 2021 financial statements
<p>Section PS 3280 <i>Asset retirement obligations</i></p> <p>New Section PS 3280 <i>Asset Retirement Obligations</i> establishes standards on how to account for and report a liability for asset retirement obligations. An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset.</p> <p>Asset retirement costs associated with a tangible capital asset increase the carrying amount of the related tangible capital asset and are expensed in a rational and systematic manner, while asset retirement costs associated with an asset no longer in productive use are expensed. Measurement of the liability for an asset retirement obligation should result in the best estimate of the amount required to retire a tangible capital asset at the financial statement date. A present value technique is often the best method to estimate the liability. Subsequent measurement of the liability can result in either a change in the carrying amount of the related tangible capital asset, or an expense, depending on the nature of the remeasurement or whether the asset remains in productive use.</p> <p>As a result of the issuance of Section PS 3280, the Public Sector Accounting Board (PSAB) approved the withdrawal of Section PS 3270 <i>Solid waste landfill closure and post-closure liability</i> as asset retirement obligations associated with landfills will be within the scope of PS 3280. PS 3280 does not address costs related to remediation of contaminated sites, which will continue to be addressed in Section PS 3260 <i>Liability for contaminated sites</i>. Some consequential amendments have been made to PS 3260 to conform with PS 3280 and further clarify the scope of each standard.</p>	<p>Fiscal years beginning on or after April 1, 2022.</p> <p>Earlier adoption is permitted.</p> <p>(NOTE: The effective date was previously April 1, 2021, but as a result of the COVID-19 pandemic, the PSAB has deferred the effective date by one year.)</p>	No impact on 2021 financial statements

Section PS 3450 *Financial instruments*, Section PS 2601 *Foreign currency translation*, Section PS 1201 *Financial statement presentation*, and PS 3041 *Portfolio investments*

PS 3450 *Financial instruments* is a new Section that establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. Some highlights of the requirements include:

- a public sector entity should recognize a financial asset or a financial liability on its statement of financial position when it becomes a party to the contractual provisions of the instrument
- financial instruments within the scope of the Section are assigned to one of two measurement categories: fair value, or cost / amortized cost
- almost all derivatives are measured at fair value
- fair value measurement is required for portfolio investments in equity instruments that are quoted in an active market
- other financial assets and financial liabilities are generally measured at cost or amortized cost
- until an item is derecognized, gains and losses arising due to fair value remeasurement are reported in the statement of remeasurement gains and losses when the public sector entity defines and implements a risk management or investment strategy to manage and evaluate the performance of a group of financial assets, financial liabilities or both on a fair value basis, the entity may elect to include these items in the fair value category
- additional disclosures with respect to financial instruments will be required, including the nature and extent of risks arising from a public sector entity's financial instruments

PS 2601 *Foreign currency translation* revises and replaces Section PS 2600 *Foreign currency translation*. Some highlights of the requirements include:

- the deferral and amortization of foreign exchange gains and losses relating to long-term foreign currency denominated monetary items is discontinued
- until the period of settlement, foreign exchange gains and losses are recognized in the statement of remeasurement gains and losses rather than the statement of operations

PS 1201 *Financial statement presentation* revises and replaces Section PS 1200 *Financial statement presentation*. The main amendment to this Section is the addition of the statement of remeasurement gains and losses.

PS 3041 *Portfolio investments* revises and replaces Section PS 3040 *Portfolio investments*.

The issuance of these new sections also includes consequential amendments to:

- *Introduction to accounting standards that apply only to government not-for-profit organizations*
 - PS 1000 *Financial statement concepts*
 - PS 1100 *Financial statement objectives*
 - PS 2125 *First-time adoption by government organizations*
 - PS 2500 *Basic principles of consolidation*
 - PS 2510 *Additional areas of consolidation*
 - PS 3050 *Loans receivable*
 - PS 3060 *Government partnerships*
 - PS 3070 *Investments in government business enterprises*
 - PS 3230 *Long-term debt*
 - PS 3310 *Loan guarantees*
 - PS 4200 *Financial statement presentation by not-for-profit organizations*
-

The new requirements are all required to be applied at the same time.

No impact on the 2021 financial statements

For governments - Fiscal years beginning on or after April 1, 2022.

For government organizations that applied the CPA Canada Handbook – Accounting prior to their adoption of the CPA Canada Public Sector Accounting Handbook - Fiscal years beginning on or after April 1, 2012.

For all other government organizations - Fiscal years beginning on or after April 1, 2022.

Earlier adoption is permitted.

(NOTE: For public sector entities other than government organizations that applied the CPA Canada Handbook – Accounting prior to adopting the CPA Canada Public Sector Accounting Handbook, the effective date was previously April 1, 2021, but as a result of the COVID-19 pandemic, the PSAB has deferred the effective date by one year.)

Public Sector Accounting Standards [updated December 31, 2020]	Effective date	Management assessment of applicability
<p>PSG-6 <i>Including results of organizations and partnerships applying fair value measurement</i> was withdrawn as a result of the issuance of these sections.</p> <p>In April 2020, the PSAB issued amendments to clarify aspects of Section PS 3450's application and add new guidance to its transitional provisions.</p> <p>The amendments introduce changes to the accounting treatment for bond repurchase transactions. Specifically, the amendments no longer require bond repurchase transactions to be treated as extinguishments, unless they are discharged or legally released from the obligation or the transactions meet certain criteria to be considered an exchange of debt.</p> <p>The amendments also provide clarification on the application of certain areas of Section PS 3450, these include:</p> <ul style="list-style-type: none"> • Section PS 3450 does not apply unless a contractual right or a contractual obligation underlies a receivable or payable • how a transfer of collateral pursuant to a credit risk management mechanism in a derivative contract is accounted for, and • derecognition of a financial asset does not occur if the transferor retains substantially all the risks and benefits of ownership <p>Finally, the amendments have added new guidance to the transitional provisions as follows:</p> <ul style="list-style-type: none"> • controlling governments should use the carrying values of the financial assets and liabilities in the records of its government organizations when consolidating a government organization • any unamortized discounts, premiums, or transaction costs associated with a financial asset or financial liability in the cost/amortized cost category should be included in the item's opening carrying value, and • in cases where derivatives were not recognized or were not measured at fair value prior to adopting PS 3450, any difference between the previous carrying value and fair value should be recognized in the opening balance of accumulated remeasurement gains and losses 		
<p>Section PS 3400 Revenues</p> <p>New Section PS 3400 <i>Revenue</i> establishes standards on how to account for and report on revenue. It does not apply to revenues for which specific standards already exist, such as government transfers, tax revenue or restricted revenues. The Section distinguishes between revenue that arises from transactions that include performance obligations (i.e., exchange transactions) and transactions that do not have performance obligations (i.e., non-exchange transactions). The main features of the new Section are:</p> <ul style="list-style-type: none"> • Performance obligations are defined as enforceable promises to provide specific goods or services to a specific payer • Revenue from transactions with performance obligations will be recognized when (or as) the performance obligation is satisfied by providing the promised goods or services to the payer <p>Revenue from transactions with no performance obligations will be recognized when a public sector entity has the authority to claim or retain the revenue and identifies a past transaction or event that gives rise to an asset</p>	<p>Fiscal years beginning on or after April 1, 2023.</p> <p>Earlier adoption is permitted.</p> <p>(NOTE: The effective date was previously April 1, 2022, but as a result of the COVID-19 pandemic, the Public Sector Accounting Board (PSAB) has deferred the effective date by one year.)</p>	<p>No impact on the 2021 financial statements</p>
<p>Section PS 1000 <i>Financial statement concepts</i>, Section 1201 <i>Financial Statement Presentation</i>, and PSG-8 <i>Purchased intangibles</i></p> <p>Section PS 1000 has been amended to remove the prohibition of recognition of purchased intangibles in public sector financial statements. Consequentially, Section PS 1201 has also been amended to remove disclosure requirements for unrecognized purchased intangibles since entities can now recognize purchased intangibles in their financial statements. Entities still reporting in accordance with Section PS 1200 <i>Financial Statement Presentation</i> can also adopt the amendments and recognize purchased intangible assets. New Public Sector Guideline, PSG-8 <i>Purchased intangibles</i>, has been issued to explain the scope of the intangibles that are allowed to be recognized in the financial statements given this amendment to Section PS 1000. However, it is important to note that no further recognition, measurement, disclosure and presentation guidance has been provided.</p>	<p>Fiscal years beginning on or after April 1, 2023.</p> <p>Earlier adoption is permitted.</p>	<p>No impact on the 2021 financial statements</p>

Public Sector Accounting Standards [updated December 31, 2020]	Effective date	Management assessment of applicability
<p>The main features of PSG-8 include:</p> <ul style="list-style-type: none"> • A definition of purchased intangibles • Examples of items that are not purchased intangibles • References to other guidance in the PSA Handbook on intangibles • Reference to the asset definition, general recognition criteria and the GAAP hierarchy for accounting for purchased intangibles • Retrospective or prospective application is permitted. 		

Strategic plan for not-for-profit organizations in the public sector

Since 2012, government not-for-profit organizations (GNPOs) have been required to adopt PSAS but were given the option of applying the specific GNPO accounting standards in PSAS. Some GNPOs have utilized those standards, while others have not. The PSAB recognized that a “one-size-fits-all” approach may not be appropriate for all stakeholders. As a result, in PSAB’s 2017-2022 Strategic Plan, the Board signaled intent to understand the needs and concerns of GNPOs and consider if some standards should be applied differently by them. In 2018, PSAB consulted with over 100 GNPO stakeholders to understand their fiscal and regulatory environment, their financial reporting needs, and their financial reporting perspectives in its first Consultation Paper. Diversity in the financial reporting framework, presentation of net debt and fund accounting, the impact of balanced budget requirements and endowments were some of the items stakeholders raised. In January 2021, PSAB released a second Consultation Paper. The purpose of the paper is to:

- summarize the feedback to Consultation Paper I;
- describe the options considered for a GNPO Strategy;
- describe the decision-making criteria used to evaluate the options; and
- propose a GNPO Strategy.

The deadline to respond to the Consultation paper ended June 30, 2021 and the PSAB is deliberating the feedback received.

International strategy

The PSAB has reviewed its current approach towards International Public Sector Accounting Standards (IPSAS) with the intent of developing options for its International Strategy. At its May 2020 meeting, PSAB decided that it will adapt IPSAS principles when developing future Canadian Public Sector Accounting Standards for the Public Sector Accounting Handbook. PSAB has issued a brief document summarizing its decision and what it means, entitled [In Brief – A plain and simple overview of PSAB’s 2020 decision to adapt IPSAS principles when developing future standards](#), as well as the [Basis for Conclusions](#) on how it reached its decision. This decision will apply to all projects beginning on or after April 1, 2021.

Concepts underlying financial performance

In response to feedback from stakeholders, the PSAB is proposing changes to its conceptual framework and its reporting model with a focus on measuring the financial performance of public sector entities. A conceptual framework is a clear set of related concepts that act as the foundation for the development of standards and the application of professional judgment. In January 2021, PSAB issued four important exposure drafts:

- *The Conceptual Framework for Financial Reporting in the Public Sector* - PSAB has proposed to issue a revised Conceptual Framework that would include 10 chapters:
 - Chapter 1: Introduction to the Conceptual Framework
 - Chapter 2: Characteristics of public sector entities
 - Chapter 3: Financial reporting objective
 - Chapter 4: Role of financial statements
 - Chapter 5: Financial statement foundations
 - Chapter 6: Financial statement objectives
 - Chapter 7: Financial statement information
 - Chapter 8: Elements of financial statements
 - Chapter 9: Recognition and measurement in financial statements
 - Chapter 10: Presentation concepts for financial statements

The proposed Conceptual Framework would replace the existing conceptual framework in Section PS 1000 *Financial Statement Concepts* and Section PS 1100 *Financial Statement Objectives*
- *Financial Statement Presentation, Proposed Section PS 1202* – PSAB has proposed replacing the existing reporting model standard in Section PS 1201 *Financial Statement Presentation*. The proposed changes would make some significant changes to financial presentation for public sector entities
- *Consequential Amendments Arising from the Proposed Conceptual Framework* – This Exposure Draft will summarize the implications for the rest of the CPA Canada Public Sector Accounting (PSA) Handbook; and
- *Consequential Amendments Arising from the Financial Statement Presentation Standard, Proposed Section PS 1202* – This Exposure Draft will summarize the implications for the rest of the PSA Handbook as a result of new proposed Section PS 1202.

The deadline for responses to the exposure drafts was June 30, 2021 and the PSAB is deliberating the feedback received.

Appendix G – Cybersecurity

Cybersecurity is the practice of protecting computers, data, networks and other electronic systems from malicious attacks. Below, we summarize the cybersecurity threat and how we can help you manage that threat.

Cybersecurity risk	How Grant Thornton can help
<p>As organizations become increasingly dependent on digital technology, storing valuable information in multiple places, the opportunities for cyber criminals continue to grow. Cyber-attacks today are more focused, skilful and ambitious, and geographical borders are meaningless. Regulators and stakeholders, including customers, are increasing the pressure on organizations to manage these risks. In order to properly protect themselves, organizations must understand what weaknesses attackers could exploit, how to respond to security incidents and how areas such as access to confidential data should be managed.</p> <p>Management should continue to respond to these risks by:</p> <ul style="list-style-type: none"> • Assessing the people, processes and technology associated with their cybersecurity program, including management of the program, data security, cybersecurity awareness and training, and assessment of external risks • Improving the cybersecurity function by remediating identified vulnerabilities, developing new strategies, enhancing existing facilities, and establishing policies, controls and processes • Developing a cybersecurity breach or attack response plan, which involves providing training for the people who will execute the response, determining the procedures that will be followed, and securing external resources to support the process as needed 	<p>Our cybersecurity solutions address a variety of complex security requirements, helping you build a resilient business that is prepared for cyber-attacks.</p> <p>We can help you:</p> <ul style="list-style-type: none"> • Prepare <p>We help you understand your current exposure to cybersecurity risk and support you to develop an effective security capability. Our services include cybersecurity risk and threat assessments; security policy development; security process or technical assessments; and third-party cybersecurity assurance.</p> • Protect <p>We develop and implement the technical framework and broader processes required to protect. We can help you with security architecture; security technology implementations; security process design and implementation; identity and access management; privacy and data protection; data classification; enterprise application integrity; business continuity and disaster recovery; and penetration testing.</p> • React <p>We work with you to support and monitor your cybersecurity operations, and help you to respond rapidly and forensically in the event of a security or data breach.</p> • Change <p>We can help you improve and better manage your cybersecurity capability. Our services include security program strategy and planning, security governance; and security awareness.</p> <p>If you would like to discuss cybersecurity risks in more detail or learn more about how Grant Thornton can help your organization respond to cybersecurity risks, we would be happy to arrange a meeting to discuss this topic with you in detail or, alternatively, you may contact our cybersecurity team directly at +1-844-40-CYBER (+1-844-402-9237).</p>

**THE CORPORATION OF THE TOWNSHIP OF RYERSON TRUST
FUNDS**

FINANCIAL STATEMENTS

DECEMBER 31, 2021

DRAFT - FOR DISCUSSION PURPOSES ONLY

THE CORPORATION OF THE TOWNSHIP OF RYERSON TRUST FUNDS
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Notes to the Financial Statements	7-8

DRAFT - FOR DISCUSSION PURPOSES ONLY

Independent auditor's report

To the Members of Council, Inhabitants and Ratepayers of
The Corporation of the Township of Ryerson

Opinion

We have audited the financial statements of The Corporation of the Township of Ryerson Trust Funds ("the Trust Funds"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Corporation of the Township of Ryerson Trust Funds as at December 31, 2021, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust Funds in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust Fund's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust Funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

North Bay, Canada

Chartered Professional Accountants
Licensed Public Accountants

THE CORPORATION OF THE TOWNSHIP OF RYERSON TRUST FUNDS
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	2021	2020
Financial Assets		
Cash and cash equivalents	\$ 15,890	\$ 15,790
Liabilities		
Accounts payable and accrued liabilities	45	45
Net Financial Assets and Accumulated Surplus	\$ 15,845	\$ 15,745

APPROVED ON BEHALF OF COUNCIL:

_____ Mayor

DRAFT - FOR DISCUSSION PURPOSES ONLY

THE CORPORATION OF THE TOWNSHIP OF RYERSON TRUST FUNDS
STATEMENTS OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
Revenue		
Capital receipts	\$ 100	\$ 500
Annual Surplus	100	500
Accumulated Surplus, beginning of year	15,745	15,245
Accumulated Surplus, end of year	\$ 15,845	\$ 15,745

DRAFT - FOR DISCUSSION PURPOSES ONLY

THE CORPORATION OF THE TOWNSHIP OF RYERSON TRUST FUNDS
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
Annual surplus and increase in net financial assets	\$ 100	\$ 500
Net financial assets, beginning of year	15,745	15,245
Net financial assets, end of year	\$ 15,845	\$ 15,745

DRAFT - FOR DISCUSSION PURPOSES ONLY

THE CORPORATION OF THE TOWNSHIP OF RYERSON TRUST FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
Operating transactions		
Annual surplus	\$ 100	\$ 500
Changes in non-cash items:		
Accounts payable and accrued liabilities	-	7
Cash provided by operating transactions	100	507
Net change in cash and cash equivalents	100	507
Cash and cash equivalents, beginning of year	15,790	15,283
Cash and cash equivalents, end of year	\$ 15,890	\$ 15,790

The accompanying notes are an integral part of these financial statements

THE CORPORATION OF THE TOWNSHIP OF RYERSON TRUST FUNDS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2021

MANAGEMENT RESPONSIBILITY

The financial statements of the trust funds of the Corporation of the Township of Ryerson (the "Township") are the responsibility of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of significant accounting policies is provided in Note 1. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management maintains a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES

Significant aspects of the accounting policies adopted by the Township are as follows:

- (i) Reporting Entity
The financial statements reflect the assets, liabilities, revenue and expenses of the Township's trust funds. The Township's assets, liabilities, revenue and expenses are reported separately in the Township's consolidated financial statements.
- (ii) Basis of accounting
Sources of revenue and expenses are reported on the accrual basis of accounting. Revenue is recognized in the year in which it is earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.
- (iii) Cash and cash equivalents
Cash and cash equivalents include balances held at financial institutions and short-term deposits with original maturities of three months or less.
- (iv) Use of Estimates
The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.
- (v) Revenue Recognition
Capital receipts are recognized when received.

THE CORPORATION OF THE TOWNSHIP OF RYERSON TRUST FUNDS


NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2021

2. CARE AND MAINTENANCE FUND

The care and maintenance fund administered by the Township is funded by the sale of cemetery interment rights and markers. These funds are invested and earnings derived therefrom can be used to perform maintenance at the Township's cemetery. The operations and investments of the fund are undertaken by the Township in accordance with the regulations of the Funeral, Burial and Cremation Services Act, 2002.

DRAFT - FOR DISCUSSION PURPOSES ONLY

	<h2>Staff Report</h2>
To:	Council
From:	Deputy Clerk, Nancy Field
Date of Meeting:	October 4, 2022
Report Title:	Consent B-071/22 Borland, c/o Debra Jones
Report Date:	October 7, 2022

Recommendation: I recommend that Council support the Consent Application submitted by Debra Jones on behalf of Sharon Borland for property located at Lot 8, Concession 1, with conditions that are listed in the resolution.

Purpose/Background: The reason for the consent is to create one new lot for residential purposes within the rural zone.

The proposed new lot will be one hectare in size with 60 metres of frontage on Richardson Road. There is open field in the front with woodland at the back of the new lot. The retained lot is 40 hectares and has plenty of frontage on Richardson Road with over 200 metres, it also includes 110 metres of water frontage on Doe Lake. There is an existing dwelling on the retained property.

The minimum road frontage in the Rural Zone, from Ryerson Township's Zoning By-law 56-14, is 100 meters. Although the retained lot does conform to this regulation, the severed lot does not, and will require a zoning amendment to recognise the deficient frontage as a condition of the consent.

Analysis / Financial: I believe approval of the consent would conform with the Official Plan and is consistent with the Provincial Policy Statement. With the added condition of a site-specific zoning amendment, the proposal would be compliant with zoning. I do not foresee any increase in costs to the Township from this consent.

Related Documents: Tunnock Planning Report File P-3186, Consent Application B-071/22

File P-3186

September 6, 2022

Planning Report – Borland – Consent – B-071/22

Southeast Parry Sound District Planning Board

Application

An application for consent has been submitted to the Planning Board to create one new rural residential lot.

Location

The subject lands are located in Lot 8, Concession 1, within the Township of Ryerson. The subject lands are located on the north side of Richardson Road.

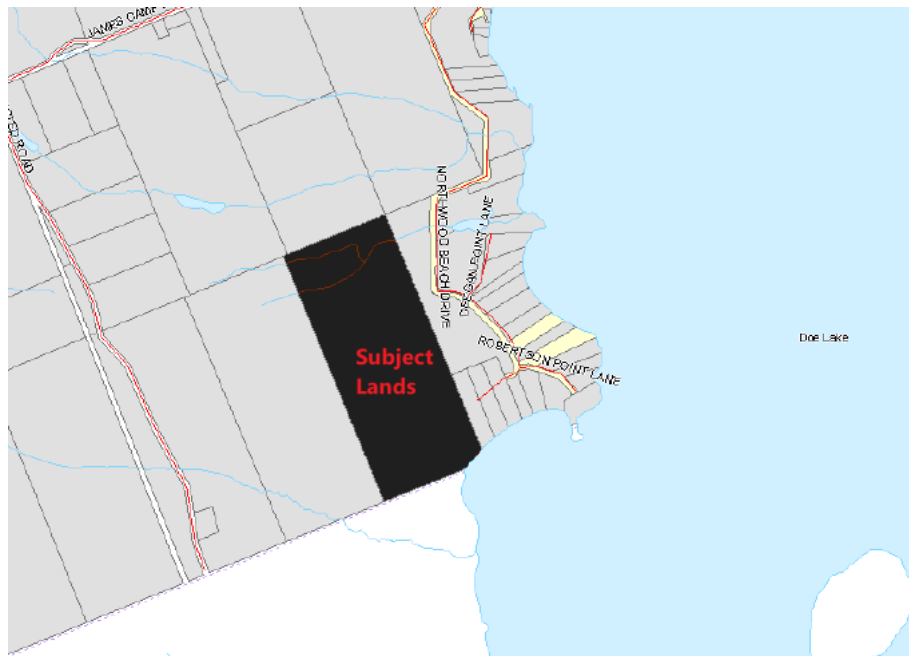


Figure 1: Subject lands

Background

The subject lands are located on Richardson Road, which is a municipal road maintained year-round. The proposed severed lot is currently vacant. The proposed retained lot is occupied by a residential dwelling that is serviced by a well and privy. The proposed retained lot fronts on Doe Lake.

The subject lands are predominately covered by mature woodland vegetation however, an ornamental lawn surrounds the residential dwelling within the proposed retained lot. The topography of the subject lands is rolling. The point of highest elevation is located in the centre of the lot at an elevation of 340 m above average sea level. The point of lowest elevation is located along the shoreline of Doe Lake at an elevation of 300 m above average sea level. A watercourse is located near the north property line of the proposed retained lot.

The lands to the south of the subject are located in the Township of McMurrich/Monteith. To the north and south of the subject lands, residential development surrounds Doe Lake. Residential development is located west of the subject lands on Stisted Road.

Table 1: Lot Characteristics

	Severed Lot	Retained Lot
Lot Area	1 ha	40 ha
Lot Frontage	60 m	110 m (Shoreline) 296 m (Richardson Road)
Lot Depth	168 m	1006 m
Existing Use	Residential	Residential
Proposed Use	Residential	Residential

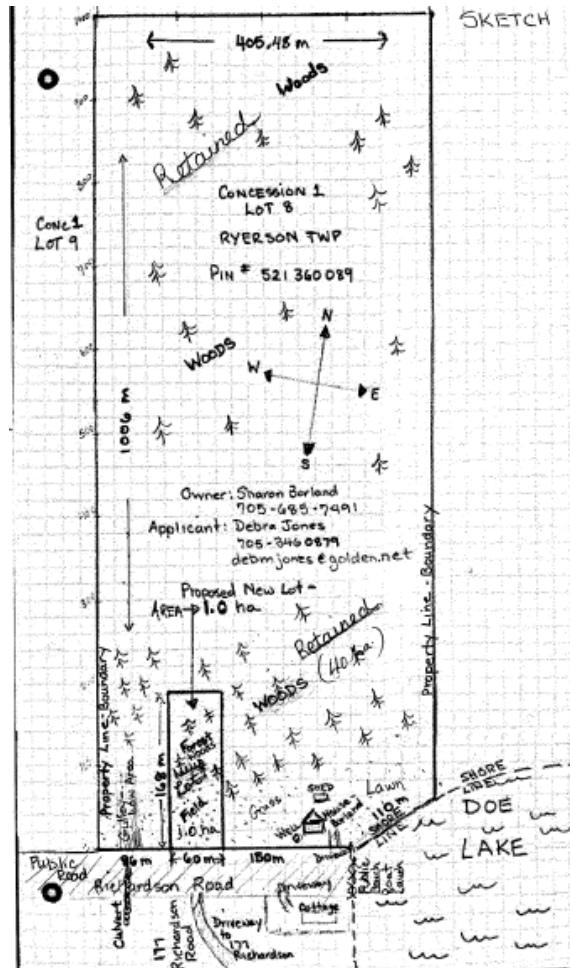


Figure 2: Severance sketch provided by the Applicant

Official Plan

The proposed severed lot will be partially located within the Shoreline land use designation of the Township's Official Plan, which applies to lands within 150 m of the shoreline of a waterbody, in this case, Doe Lake. The Shoreline designation permits a single detached dwelling (4.2.3 (i)) among other land uses, while the Rural designation also permits a single detached dwelling 4.1.3 (i)), such that the proposed uses comply with the intended uses of the Plan.

As per section 4.2.4 of the Official Plan, to create a new residential lot within the Shoreline designation, the proposed lot must have a minimum area of 1 acre and must have a minimum water frontage of 60 meters. New development must also meet a minimum 20 m shoreline setback for buildings and 30 m for sewage disposal systems. The proposed lot will have sufficient setbacks to ensure development can meet waterbody setback requirements.

The proposed severed lot is also partially located within the "Rural" land use designation, as shown on Schedule 'A' - Land Use Designations of the Official Plan. The goals of the policies for the Rural designation are to preserve and promote the rural character of the Township. When considering development within the Rural designation, the impact on the rural character of the area will be considered. Permitted land uses in the Rural land use designation include single detached dwellings.

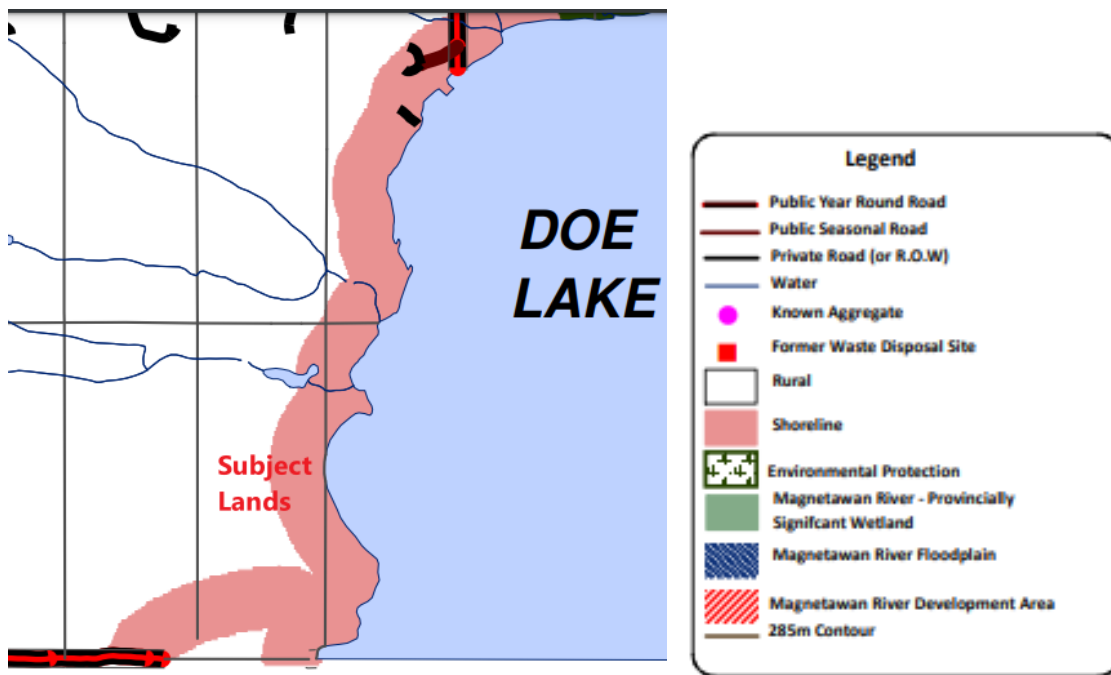


Figure 3: Schedule A of the Official Plan

Section 4.1.4 describes the development policies within the Rural designation. In the review of these policies, I am satisfied that:

- The proposed lot meets the minimum lot frontage requirement of 60 meters;

- The proposed lot meets the minimum lot area requirement of 1 hectare;
- I am satisfied that the proposed severance will meet the lot creation policies of section 4.1.4, which address the number of lots that may be created per lot.

Section 4.1.4 also describes design considerations that should be incorporated into lot creation. Such considerations include:

- Lots must maintain the character of the area;
- Physical features of the property are to be maintained;
- Lots to be of adequate size for private services (sewage and water);
- Entrances not to create a traffic hazard;
- The appearance of continuous residential development to be discouraged;
- Mineral aggregate resources are to be conserved, and D-6 Guidelines apply where new development is within the influence area of a pit or quarry.

In a review of section 4.1.4 of the Official Plan, I am satisfied that the proposed retained lot and severed lot are of adequate size and frontage and maintain the area's rural character. In consideration of the size of the proposed severed lot, I do not have concerns about creating the appearance of strip development. It is recommended as a condition of consent that the Public Works Manager confirm that there is a viable entrance to the proposed severed lot. The proposed severed lot is large enough to accommodate a septic system. The Applicant should be encouraged to retain as much of the natural vegetative coverage as possible as a means to maintain the site's physical attributes. The Applicant should provide confirmation that the entrance to the proposed severed lot has been permitted and approved by the Public Works Manager of the Township.

Section 6.9.1 addresses lot creation by consent. The applicable policy stipulates:

- Council shall establish that a plan of subdivision is not required for the proper and orderly development of the land;
- The intent and purpose of the Official Plan and Zoning By-law must be maintained;
- The lot should be reasonably well proportioned, of regular shape and dimension, and must be of sufficient size and configuration to be serviced by private on-site water and sewage disposal systems;
- The lot must front on an existing year-round publicly maintained Township road except as otherwise permitted in the Shoreline designation;

In a review of section 6.9.1, I have the following comments:

- A plan of subdivision is not necessary;

- The approval of the proposed consent will meet the general intent of the Official Plan;
- The proposed severed lot is reasonably portioned and of regular shape;
- The proposed severed lot and retained lot front on a public road maintained year-round by the Township.

Schedule B of the Official Plan identifies that the subject lands contain potential mineral aggregate resources. Considering the proximity of Doe Lake and the amount of residential development surrounding the subject lands, I believe that the potential to extract aggregate resources within the subject lands has been precluded.

It is my opinion the approval of the proposed consent would conform to the Official Plan policy.

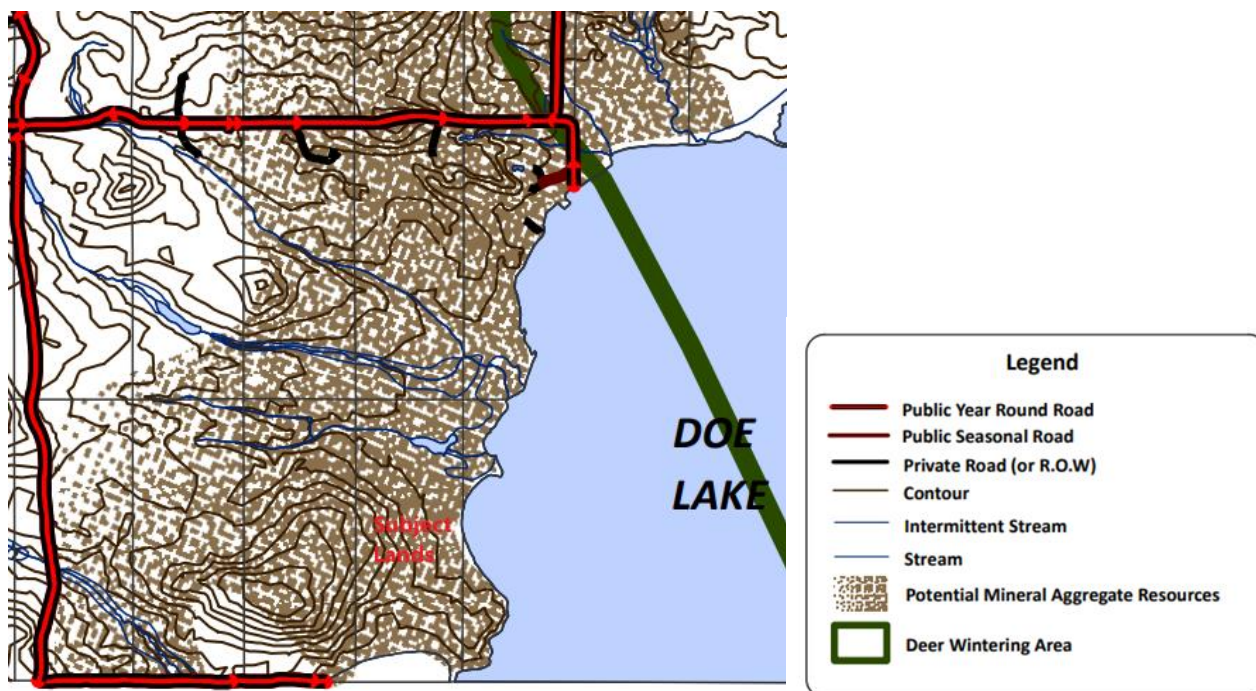


Figure 4: Schedule B-2 of the Official Plan

Zoning By-law

The subject lands are currently zoned Rural (RU). Single-detached dwellings are permitted within the RU zone. The minimum frontage for residential lots in the RU zone is 100 meters. The proposed retained lot will conform with the lot frontage and lot area requirements of the Zoning By-law. The proposed severed lot will not meet the lot frontage requirement of 100 metres, as the lot is proposed to have only 60 metres of frontage. It is not evident why the proposed lot will not meet the frontage requirement. It is recommended that the Applicant revise the proposal to increase the size of the proposed severed lot or rezone the subject lands as a condition of consent to reduce the required frontage.

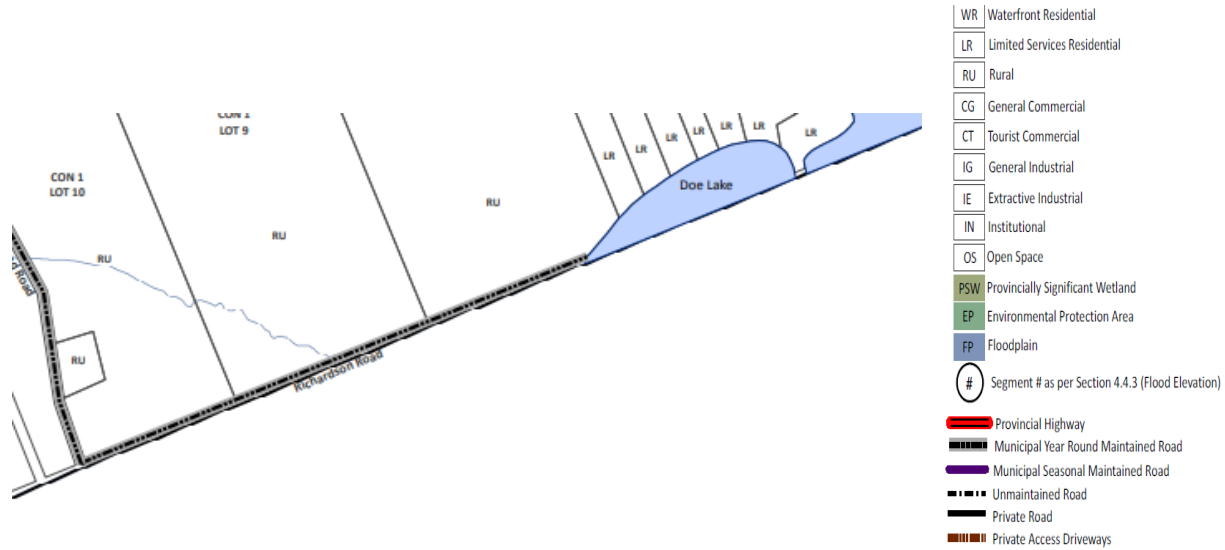


Figure 5: Schedule H-4 of the Zoning By-law

Provincial Policy Statement

The Provincial Policy Statement, 2020 (PPS) sets out land use planning standards that municipal decision-making must be consistent with.

Section 1.1.1 of the PPS states that Healthy, liveable and safe communities are sustained by promoting efficient development and land use patterns which sustain the financial well-being of the Province and municipalities over the long term and by avoiding development and land use patterns which may cause environmental or public health and safety concerns; promoting cost-effective development patterns and standards to minimize land consumption and servicing costs; ensuring that necessary infrastructure and public service facilities are or will be available to meet current and projected needs; promoting development and land use patterns that conserve biodiversity and prepare for the impacts of a changing climate. I am satisfied that the proposed consent will be cost-effective and avoid increasing costs to the Township.

Section 1.6.6.1 states that planning for sewage and water services shall promote water conservation and water use efficiency and shall integrate servicing and land use considerations at all stages of the planning process. Section 1.6.6.4 states where municipal sewage services and municipal water services or private communal sewage services and private communal water services are not available, planned or feasible, individual on-site sewage services and individual on-site water services may be used provided that site conditions are suitable for the long-term provision of such services with no negative impacts. Section 1.6.6.6 states that planning authorities may only allow lot creation if there is confirmation of sufficient reserve sewage system capacity. The determination of sufficient reserve sewage system capacity shall include treatment capacity for hauled sewage from private individual on-site sewage services. In consideration of the lot area being proposed for the severed lot, there should be sufficient area to accommodate an on-site septic system..

Recommendations

The subject application proposes to create a lot with a deficient frontage. It is recommended that the Applicant revise the proposal to create a lot with a frontage of 100 metres. Alternatively, it is recommended that the Planning Board include a condition of consent to require the Applicant to seek zoning relief through a site-specific zoning amendment. In general, the proposed consent application meets the Official Plan policy for lot creation and will be consistent with the Provincial Policy Statement. As a condition of consent, the Township's Public Works Manager should confirm that a suitable location for a new entrance to each of the proposed severed lots can be properly constructed to municipal standards.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brady McGlade". The signature is written in a cursive, flowing style.

Brady McGlade, MSc (Plan), BES

Report reviewed and supported by Glenn Tunnock, MCIP, RPP

B-071/22

**Application for Consent
Under Section 53 of the Planning Act**

Note to Applicants: This application form is to be used if the **SOUTHEAST PARRY SOUND DISTRICT PLANNING BOARD** is the consent granting authority. In this form the term "subject" land means the land to be severed and the land to be retained.

Completeness of the Application

The information in this form that **MUST** be provided by the applicant is indicated by **black arrows** on the left side of the section numbers. This information is prescribed in the Schedule to Ontario Regulation 197/96 made under the *Planning Act*. The mandatory information must be provided with the appropriate fee. If the mandatory information and fee are not provided, the Planning Board will return the application or refuse to further consider the application until the information and fee have been provided.

The application form also sets out other information that will assist the Planning Board and others in their planning evaluation of the consent application. To ensure the quickest and most complete review, this information should be submitted at the time of application. In the absence of this information, it may not be possible to do a complete review within the legislated time frame for making a decision. As a result, the application may be refused.

Submission of the Application

- One application form is required for each parcel to be severed.
- The application fee.
- 1 original copy of the completed application form and sketch. Measurements are to be in metric units.

For Help

For more information on the *Planning Act*, the consent process, Provincial and local policies, please contact the Secretary/Treasurer of the Southeast Parry Sound District Planning Board at (705) 636-7069

787-5070

1. Applicant Information

▶ 1.1 Name of Owner(s). An Owner's authorization is required in Section 11.4, if the applicant is not the owner.

Name of Owner(s) Sharon Borland	Home Telephone No. 705 685 7491	Business Telephone No. -
Address 204 Richardson Rd, RRI Burks Falls ON	Postal Code POA 1C0	Fax No. -

▶ 1.2 Name of the person who is to be contacted about the application. If different than the owner.
(This may be a person or firm acting on behalf of the owner.)

Name of Contact Person/Agent Debra Jones	Home Telephone No. 705 346 0879	Business Telephone No. -
Address 4 John St, Box 401, Burks Falls ON	Postal Code POA 1C0	Fax No. - Email: debmjones@golden.net

2. Location of the Subject Land (Complete applicable boxes in 2.1)

▶ 2.1 District Parry Sound		Municipality/Unorganized Township Ryerson	Former Township
Concession Number(s) 1	Lot Number(s) 8	Registered Plan No. (Subd.)	Lot(s)/Block(s)
Reference Plan No.	Part Number(s)	Parcel No.	Name of Street/Road Richardson Road
Street No. 204	Section or Mining Location No.		

▶ 2.2 Are there any easements or restrictive covenants affecting the subject land?
 No Yes If Yes, describe the easement or covenant and its effect.

3. Purpose of this Application

▶ 3.1 Type and purpose of proposed transaction (check appropriate box)

Creation of a new lot Addition to a lot A Right-of-way An easement
 A charge A lease A correction of title Other purpose

▶ 3.2 Name of person(s), if known, to whom land or interest in land is to be transferred, leased or charged.
Debra Jones

▶ 3.3 If a lot addition, identify the lands to which the parcel will be added.

4. Description of Subject Land and Servicing Information (Complete each subsection.)

4.1 Description		Severed	Retained
Frontage (m.)		60 m	110m (Shoreline) 296m Richardse Road
Depth (m.)		168 m	1006 m
Area (ha. or m ²)		1 ha	40 ha
▶ 4.2 Use of property <small>(i.e. vacant, industrial, commercial, residential, etc.)</small>	Existing Use(s)	Vacant	Residential
	Proposed Use(s)	Residential (Seasonal)	Residential
▶ 4.3 Buildings or Structures <small>(include date of construction, type and size of building)</small>	Existing	None	1.5 story Log House 110 sqm Built 1940
	Proposed	Cottage - 90 sqm	None (remains the same)
▶ 4.4 Access <small>(check appropriate space)</small>	Provincial Highway		
	Public Road (Class 6A Road)	✓	✓
▶ Shared Boundary →	Name of Authority maintaining road	Ryerson + McMurich Monteith Twp	Ryerson + McMurich Monteith Twp
	Common name of road	Richardson Road	Richardson Road
	Private Road (describe in Section 4.8)		
	Right of way (describe in Section 4.8)		
	Period of Maintenance: Seasonal		
	:Year Round	✓	✓
▶ 4.5 Water Supply <small>(check appropriate space)</small>	Water Access (Describe in Section 4.9)		
	Publicly owned and operated piped water system		
	Name of Authority operating and maintaining services		
	Privately owned and operated communal well (Describe in Section 9.1)		
	Privately owned and operated individual well	✓	✓
Lake or other water body			
Other means (Describe in Section 9.1)			
▶ 4.6 Sewage Disposal <small>(check appropriate space)</small>	Publicly owned and operated sanitary sewage system		
	Name of Authority operating and maintaining service		
	Privately owned and operated communal septic system (Describe in Section 9.1)		
	Privately owned and operated individual septic tank	✓	
	Privy		✓
Other means (Describe in section 9.1)			

4.7 Other Services (check if the service is available)	Electricity	✓	✓
	School Bussing	✓	✓
	Garbage Collection		

4.8 If access to the subject land is by private road, or "right of way" as indicated in section 4.4, indicate who owns the land or road, who is responsible for its maintenance and whether it is maintained seasonally or year round.

4.9 If access to the subject land is by water, as indicated in section 4.4, describe the parking and docking facilities to be used and the approximate distance of these facilities from the subject land and the nearest public road.

5. Land Use (Maps are available at Municipal Offices for verification)

5.1 What is the existing official plan designation(s), if any, of the subject land?
Rural and Shoreline

5.2 What is the zoning, if any, of the subject land? If the subject land is covered by a Minister's zoning order, what is the Ontario Regulation Number?
Rural

5.3 Are any of the following uses or features on the subject land or within 500 metres of the subject land, unless otherwise specified. Please check the appropriate boxes, if any apply.

Use or feature	On the Subject Land	Within 500 metres of subject land, unless otherwise specified (indicate approximate distance)
An agricultural operation, including livestock facility or stockyard		
A landfill		
A sewage treatment plant or waste stabilization plant		
A provincially significant wetland (Class 1, 2 or 3 wetland)		
A provincially significant wetland within 120 metres of the subject land	N/A	
Flood plain		
A rehabilitated mine site		
A non-operating mine site within 1 kilometre of the subject land		
An active mine site		
An industrial or commercial use, and specify the use(s)		
An active railway line		
A municipal or federal airport		

6. History of the Subject Land

6.1 Has the subject land ever been the subject of an application for approval of a plan of subdivision or consent under the Planning Act?
 Yes No Unknown If Yes and if known, provide the Ministry's application file number and the decision made on the application.

6.2 If this application is a re-submission of a previous consent application, describe how it has been changed from the original application.

6.3 Has any land been severed from the parcel originally acquired by the owner of the subject land?
 Yes No If Yes, provide for each parcel severed, the date of transfer, the name of the transferee and the land use.

6.4 How was the parcel originally acquired by the owner created? original township lot by consent by plan of subdivision
 other

4.

7. Concurrent Applications

▶ 7.1 Is the subject land currently the subject of a proposed official plan or official plan amendment?
 Yes No Unknown If Yes and If Known, provide details and status of the application.

▶ 7.2 Is the subject land the subject of an application for a zoning by-law amendment, Minister's zoning order amendment, minor variance, consent or approval of a plan of subdivision?
 Yes No Unknown If Yes and If Known, specify the appropriate file number and status of the application.

*Note: A Zoning Bylaw Application is pending to Ryerson Township upon report and conditions from this application. It was advised in preconsultation by Ryerson Township planner with regard to frontage length on Richardson Road.

8. Sketch (Use the attached Sketch Sheet) To help you prepare the sketch, refer to the attached Sample Sketch in The 'Application Guide Q & A'.

- ▶ 8.1 The application must be accompanied by a sketch showing the following:
 - the boundaries and dimensions of the subject land, the part that is to be severed and the part that is to be retained
 - the boundaries and dimensions of any land owned by the owner of the subject land and that abuts the subject land
 - the distance between the subject land and the nearest township lot line or landmark, such as a railway crossing, bridge, highway, etc.
 - the location of all land previously severed from the parcel originally acquired by the current owner of the subject land
 - the approximate location of all natural and artificial features on the subject land and adjacent lands that in the opinion of the applicant may affect the application, such as buildings, railways, roads, watercourses, drainage ditches, river or stream banks, wetlands, wooded areas, wells and septic tanks
 - the existing use(s) on adjacent lands
 - the location, width and name of any roads within or abutting the subject land, indicating whether it is an unopened road allowance, a public travelled road, a private road or a right of way
 - if access to the subject land is by water only, the location of the parking and boat docking facilities to be used
 - the location and nature of any easement affecting the subject land

9. Other Information

9.1 Is there any other information that you think may be useful to the Planning Board, or other agencies in reviewing this application? If so, explain below or attach on a separate page.

2011
Application
Records

10. Affidavit or Sworn Declaration of Applicant(s)

▶ Affidavit or Sworn Declaration for the Information set out in this Application

I/we, Debra Jones of the Village of Burks Falls
in the District of Parry Sound make oath and say (or solemnly declare) that the information contained in this application is true and that the information contained in the documents that accompany this application is true.

Sworn (or declared) before me
at the Town Saugeen Shores
in the County of Bruce
this 4th day of July 2011

Commissioner of Oaths

Applicant

Applicant

11. Authorizations of Owner(s)

11.1 If the applicant is not the owner of the land that is the subject of this application, the written authorization of the owner(s) that the applicant is authorized to make the application must be attached to this application or the authorization set out below must be completed.

Authorization of Owner(s) for Agent to Make the Application

I/we, Sharon Borland, am/are the owner(s) of the land that is the subject of this application for a consent and I/we authorize Debra Jones to make this application on my/our behalf.

June 30/22
Date

x Sharon Borland
Signature of Owner

Signature of Owner

11.2 If the applicant is not the owner of the land that is the subject of this application, complete the authorization of the owner(s) concerning personal information set out below.

Authorization of Owner(s) for Agent to Provide Personal Information

I/we, Sharon Borland, am/are the owner(s) of the land that is the subject of this application for a

consent and for the purposes of the Freedom of Information and Protection of Privacy Act, I/we authorize Debra Jones as my/our agent for this application, to provide any of my/our personal information that will be included in this application or will be collected during the processing of the application.

June 30/22
Date

x Sharon Borland
Signature of Owner

Signature of Owner

12. Consent of Owner(s)

Complete the consent of the owner(s) concerning personal information set out below.

Consent of the Owner(s) to the Use and Disclosure of Personal Information

I/we, Sharon Borland, am/are the owner(s) of the land that is the subject of this consent application and for the purposes of the Freedom of Information and Protection of Privacy Act, I/we authorize and consent to the use by or the disclosure to any person or public body of any personal information that is collected under the authority of the Planning Act for the purposes of processing this application.

June 30/22
Date

x Sharon Borland
Signature of Owner

Signature of Owner

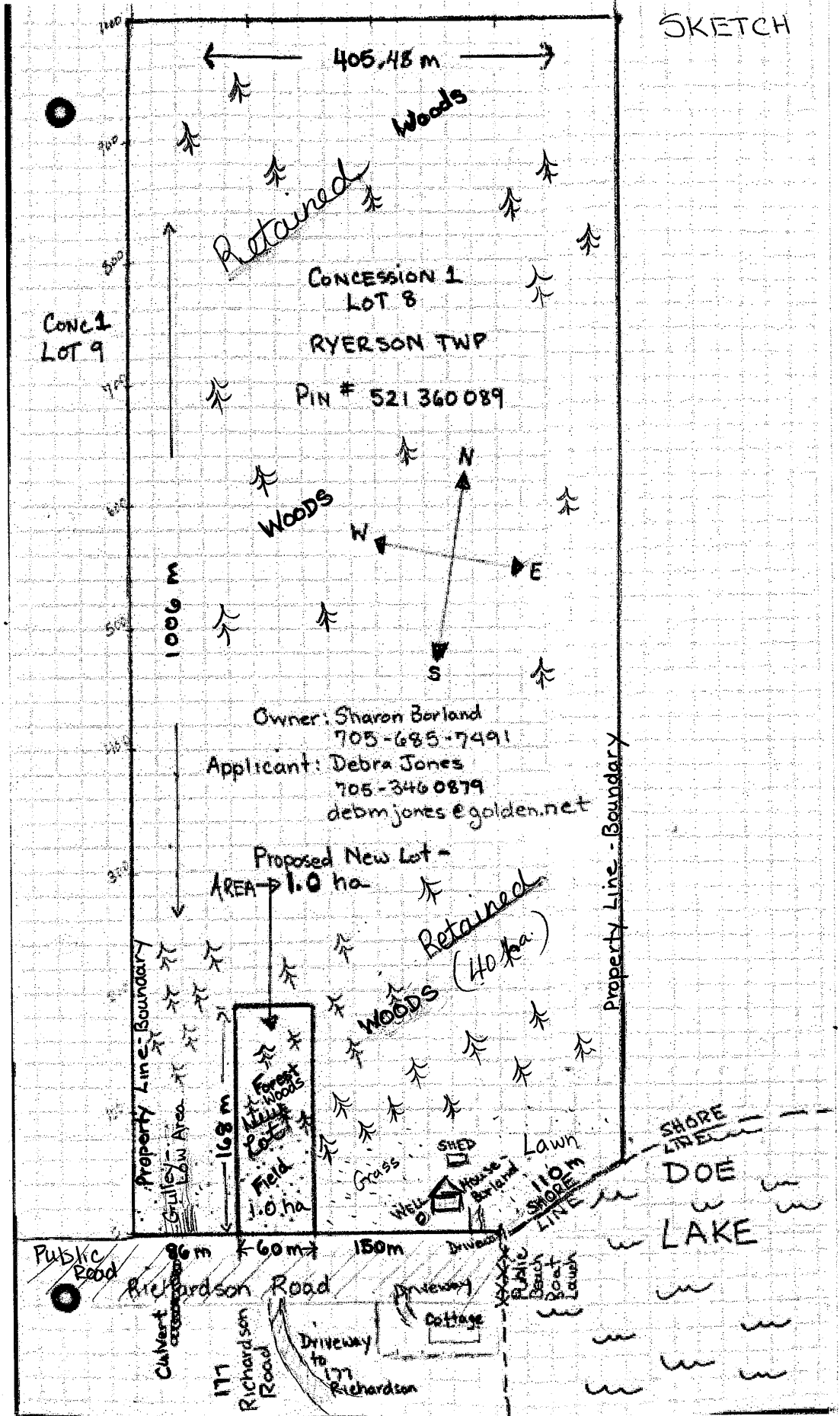
Applicants must complete the following check list to ensure that all necessary information is provided (check appropriate box):

- 1 Completed application form including sketch
Current parcel abstract (land title) PIN
Current reference plan of survey or registered plan (if available)
Prescribed application fee, either as a certified cheque or money order, payable to the Southeast Pary Sound District Planning Board.
The Planning Board will assign a File Number for complete applications and this should be used in all communications.

Submit completed application and fee to:

SOUTHEAST PARRY SOUND DISTRICT PLANNING BOARD
P.O. Box 310 Kearney, ON
POA 1 M0

SKETCH



CONCESSION 1
LOT 9

405.48 m
Woods

Retained
Woods

CONCESSION 1
LOT 8

RYERSON TWP

PIN # 521 360 089

Owner: Sharon Borland
705-685-7491

Applicant: Debra Jones
705-346-0879
debmjones@golden.net

Proposed New Lot -
AREA - 1.0 ha

Retained
WOODS (40 ha)

Forest
Woods
Cottage
Field
1.0 ha

SHED
House
Borland

Lawn
SHORE
LINE

SHORE
LINE
DOE
LAKE

Public
Road

Richardson Road

Driveway
Cottage

Culvert

177
Richardson
Road

Driveway
to
177
Richardson

**RESPOND TO:- BRACEBRIDGE OFFICE – 45 ANN STREET, BRACEBRIDGE, ON P1L 2C1
(T) 705-645-5211 (F) 705-645-8021**
Email smceachran@barristonlaw.com or sforrest@barristonlaw.com

BY EMAIL clerk@ryersontownship.ca

October 6, 2022

The Corporation of the Township of Ryerson
28 Midlothian Road
Burks Falls, ON
POA 1C0
Attention: Judy Kosowan

Dear Ms. Kosowan:

**RE: McIndoo Falls Trail
OUR FILE NO.: 93965**

Further to our discussion on workable solutions for the current use of the North/South portion of McIndoo Falls Trail, I have reviewed the materials you sent with your email of August 9, 2022 and begin by summarizing some key Ownership and Use facts:

Ownership – Given the comments made on the first page of Robert J. van der Wijst’s letter of November 19, 2014, I understand the road itself is public and owned by the Township (with the land underneath being privately owned – but note that this does not change the public ownership of the road itself). The public treatment of this road is further confirmed by including “Tipperary/McIndoo Falls” in the “Schedule B - Township of Ryerson Road Classifications” document.

Use – Section 10 of By-law#60-14 Minimum Maintenance Standards for Municipal Highways identifies a number of characteristics of Legacy Roads. One of the interesting characteristics is the wide range of use of these roads including logging, recreation and access. Some of these original uses continue today, albeit with larger modern vehicles.

My comments below are based on the assumption that Council wishes to maintain the original/current use of the Trail (and not expand the use):

Township Maintenance Policy – Maintenance of Legacy Roads is discussed in section 10 of By-law #60-14. McIndoo Falls Trail is identified in “Schedule “C” Township of Ryerson - Road Classifications Plan” as a Legacy Road. If expectations for use are increasing you may wish to remind local owners of the status of the Trail and Township Policy by sending a letter to each of the owners along the Trail or perhaps a reminder notice in the media or Township Website.

We deliver peace of mind.

Private Improvements – You may wish to consider sending a letter to the owners of the property abutting the Trail and remind them that the Trail is owned by the township and that any improvements made to it without the Township’s permission is an offence under section 13 of By-law #60-14. If you are aware of who the local large contractors are you may also wish to send them a courtesy reminder letter that they should not be working on any public owned road without proper permits. Alternatively, perhaps there is a local contractor association to which you might raise this issue with, or even a reminder in the local paper. You may also wish to increase the frequency of inspections to increase the odds of catching someone in the act of improving it.

Risk Management & Signs – The duty to post signs arises when failing to do so creates an objectively unreasonable risk of harm to users of the road (negligence). Without further information, I can’t say whether there is a duty to install signs in this situation, however, the Township may choose to install signs anyways as they can have some effect. The Township may wish to consider the following signs or some combination thereof to reduce its exposure to risk:

- Non-Maintained Road
- Use at Own Risk
- McIndoo Falls Trail
- No Exit
- End of municipal road (for the north end of the Trail)

I understand this is one of only two trails in Ryerson Township so the installation of signs in this location should not create an unfavourable precedent for too many other similar situations.

In addition, to further reduce risk Council may wish to reduce the speed allowed on this Trail and post it accordingly.

If you have any further questions, please do not hesitate to contact me.

Yours very truly,
BARRISTON LLP



Scott McEachran
SM:sf

**JOINT BUILDING COMMITTEE
ANNUAL PERMIT SUMMARY
2022**

Month	No. of Permits	Permit Fees	Project Values	Size (sq.m)
January	1	\$22,435.00	\$1,489,133.00	340
February	3	\$5,122.50	\$321,400.00	255
March	10	\$38,479.00	\$2,350,600.00	1698
April	17	\$38,984.00	\$2,425,900.00	1277
May	19	\$68,845.00	\$4,461,000.00	2038
June	29	\$63,338.00	\$7,593,200.00	3050
July	18	\$46,575.00	\$2,964,000.00	2129
August	14	\$25,975.00	\$1,634,000.00	1239
September	12	\$42,008.75	\$2,697,250.00	1480
October	0	\$0.00	\$0.00	0
November	0	\$0.00	\$0.00	0
December	0	\$0.00	\$0.00	0
TOTALS	123	\$351,762.25	\$25,936,483.00	New Construction 13506
				Demolitions 0

**JOINT BUILDING COMMITTEE
ANNUAL PERMIT SUMMARY
2022**

Month	No. of Permits	Permit Fees	Project Values	SFD'S, Seasonal Dwellings and Multi-Unit Dwellings	
				2021	2022
Burks Falls	7	\$18,210.00	\$961,500.00	2	2
Joly	7	\$19,251.25	\$1,235,550.00	1	4
South River	11	\$30,585.00	\$1,964,000.00	4	4
Machar	34	\$93,842.50	\$5,992,500.00	7	11
Strong	29	\$72,512.50	\$8,217,400.00	15	13
Ryerson	18	\$57,492.00	\$3,684,800.00	11	5
Sundridge	17	\$59,869.00	\$3,880,733.00	4	4
TOTALS	123	\$351,762.25	\$25,936,483.00		43
Permit activity at end of September 30, 2022					
TOTALS	134	\$304,538.15	\$19,313,715.00	50	
Permit activity at end of September 30, 2021					
TOTALS	-11	\$47,224.10	\$6,622,768.00		-7
Difference from previous year					

Burk's Falls, Armour & Ryerson Union Public Library

Our Vision

Access to knowledge for all

Our Mission

The Burk's Falls, Armour & Ryerson Union Public Library is a dynamic organization that provides innovative programming and information, in a variety of formats, for the continuing well-being of our community.

Minutes of the Board of Trustees Virtual Meeting

August 17, 2022

Present were: Board Chair: Penny Robb

Board Trustees: Bev Abbott
Rod Blakelock
Tiffany Monk
Werner Mueller
Jarv Osborne
Delynne Patterson
Hilda Tota

Regrets: Jennifer Furtney

Also attending: CEO: Nieves Gujarro

1 Call to order With a quorum present CEO called the meeting to order at 7:00 p.m.

2 Approval of Meeting Agenda **MOTION 315/22** IT WAS MOVED BY: J. Osborne
AND SECONDED BY: B. Abbott

That the meeting agenda of the Board of Trustees of August 17th, 2022 be accepted as presented.

CARRIED

3 Declaration of conflict of interest No conflicts were declared

4 Approval of consent Agenda **MOTION 316/22** IT WAS MOVED BY: W. Mueller
AND SECONDED BY: D. Patterson

That the consent agenda of the Board of Trustees meeting of August 17th, 2022 be approved as presented

- a) Resolution to accept the minutes June 22nd, 2022
- b) Resolution to accept the CEO's Report
- c) Armour Township Financial Statement July 2022

CARRIED

**BFARUPL Board Minutes
August 17th, 2022**

5 Business arising from the minutes

-2022 Terry Boyle Bursary Award

MOTION 317/22 IT WAS MOVED BY: W. Mueller
AND SECONDED BY: J. Osborne

That the 2022 Terry Boyle Bursary Award be granted to Ziggy Siebert in gratitude for his years of volunteering and employment with the library. Congratulations!

-Board Legacy Questions – board members are completing the questionnaire and Delynne Patterson is gathering the data and will report to the board soon.

6 Committee Reports

-**Budget/Governance:** members were informed of the upcoming Board Members Networking Meeting taking place Wednesday, September 14, 2022.

-**Building Committee:** members continue working to find the most suitable location for the expansion of the library. A meeting with the architect has been scheduled for September 7th, 2022.

-**Policy Committee:** members are preparing to review the Strategic Plan and draft a new Strategic Plan for the next four years.

-**Personnel Committee:** The committee will send out the CEO review forms to be completed by library staff, library board and other individuals who are involved with the library. A report will be shared once data is gathered

7 Correspondence

-Nieves received communication that the IDAO grant has been approved

8 New Business

-Library board virtual conference will take place September 21st, 2022. Nieves will send a registration link to all members
-K England has accepted the invitation to assist the board with grant proposals as they become available
-OMERS letter to employers which offers part-time staff eligibility to participate in the pension plan starting January 1, 2023.

9 Next Meeting

Next meeting: September 21st, 2022 at 7:00 pm

10 Adjournment

MOTION 318/22 by J. Osborne at 7:25 pm to adjourn

CARRIED

Jennifer Furtney

Board Treasurer

September 21, 2021

Date

**Burk's Falls, Armour & Ryerson
Union Public Library
CEO Report
August 2022**

Circulation: (1094) items (1794) ephemeral

Website hits: (469)

Interlibrary loans – received: (63) (164) searches

Wireless Internet: (101)

Interlibrary loans – shipped: (14) (17) requests

Overdrive (eBooks/Audio Books): (101)

Public Computers: (145)

Internet Usage by Township

A (42) BF (123) R (20) M/M (10) N/R (34)

Inter-Library Loan Usage by Township

A (17) BF (37) R (2) M/M (-) N/R (9)

Membership:

Burk's Falls	(413) card holders	(476) items borrowed
Armour	(396)	(363)
Ryerson	(235)	(175)
McMurrich/Monteith	(67)	(23)



Patron Count Aug. 2022

Tues	#	Wed	#	Thurs	#	Fri	#	Sat	#
2	55	3	37	4	37	5	32	6	15
9	65	10	28	11	50	12	32	13	37
16	71	17	30	18	59	19	47	20	15
23	49	24	32	25	26	26	42	27	23
30	39	31	34						