

TOWNSHIP OF RYERSON

BY-LAW # 7-12

Being A By-Law to set Tax Ratios for Municipal Purposes for the year 2012.

WHEREAS it is necessary for the Council of the Township of Ryerson, pursuant to the Municipal Act, 2001, S. O. 2001, c.25, section 308, to establish the tax ratios for 2012 for the Township of Ryerson;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act and Regulations thereto.

NOW THEREFORE the Council of the Corporation of the Township of Ryerson hereby enacts as follows:

1. For the taxation year 2012, the tax ratio for property in:
  - (a) the residential/farm property class is 1.0000
  - (b) the commercial occupied property class is 1.1000
  - (d) the industrial occupied property class is 1.2733
  - (e) the industrial excess land property class is 0.8276
  - (f) the farmlands property class is 0.2500
  - (g) the managed forest property class is 0.2500
2. For the purpose of this By-Law:
  - (a) the commercial property class includes all commercial office property, shopping centre property and parking lot property;
  - (b) the industrial property class includes all large industrial property.
3. This By-Law shall come into force and take effect immediately following third reading.

Read a First, Second, and Third time, Signed and the Seal of the Corporation affixed thereto and finally passed in open Council this 21 day of February 2012.

Original signed by Glenn Miller

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REEVE.

Original signed by Judy Kosowan

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CLERK.